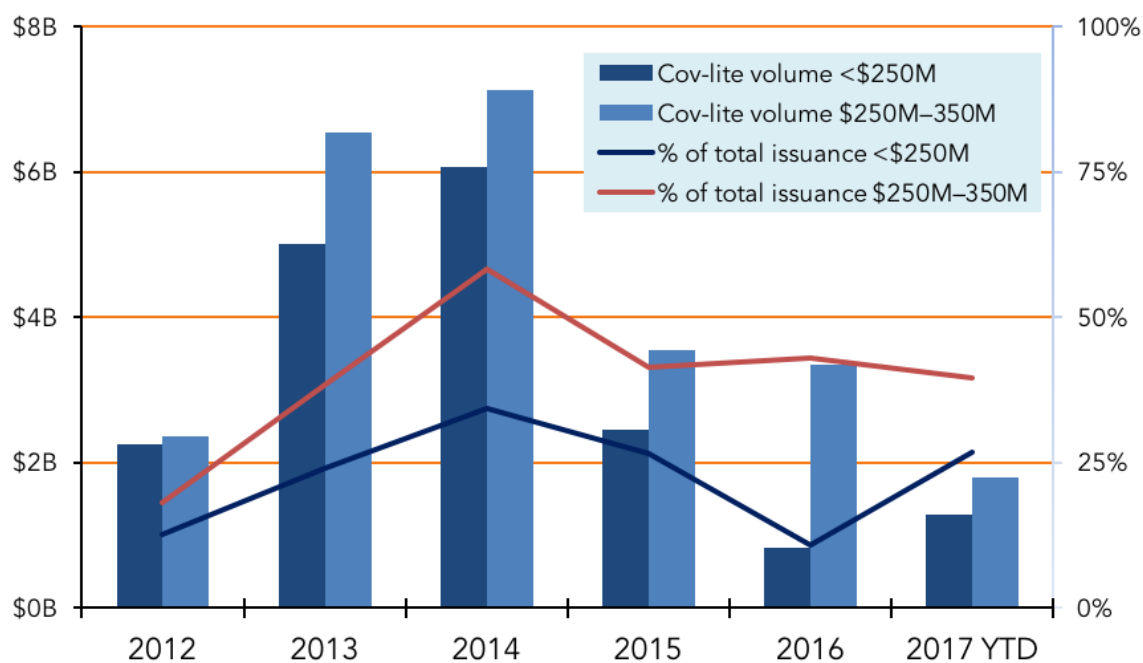


Lite-ing Up

THE LEAD | May 23, 2017

The share of cov-lite middle market leveraged loans is growing relative to larger loans; May's number is over 60%.

Covenant-lite statistics for leveraged loan deals



Source: LCD; an offering of S&P Global Market Intelligence