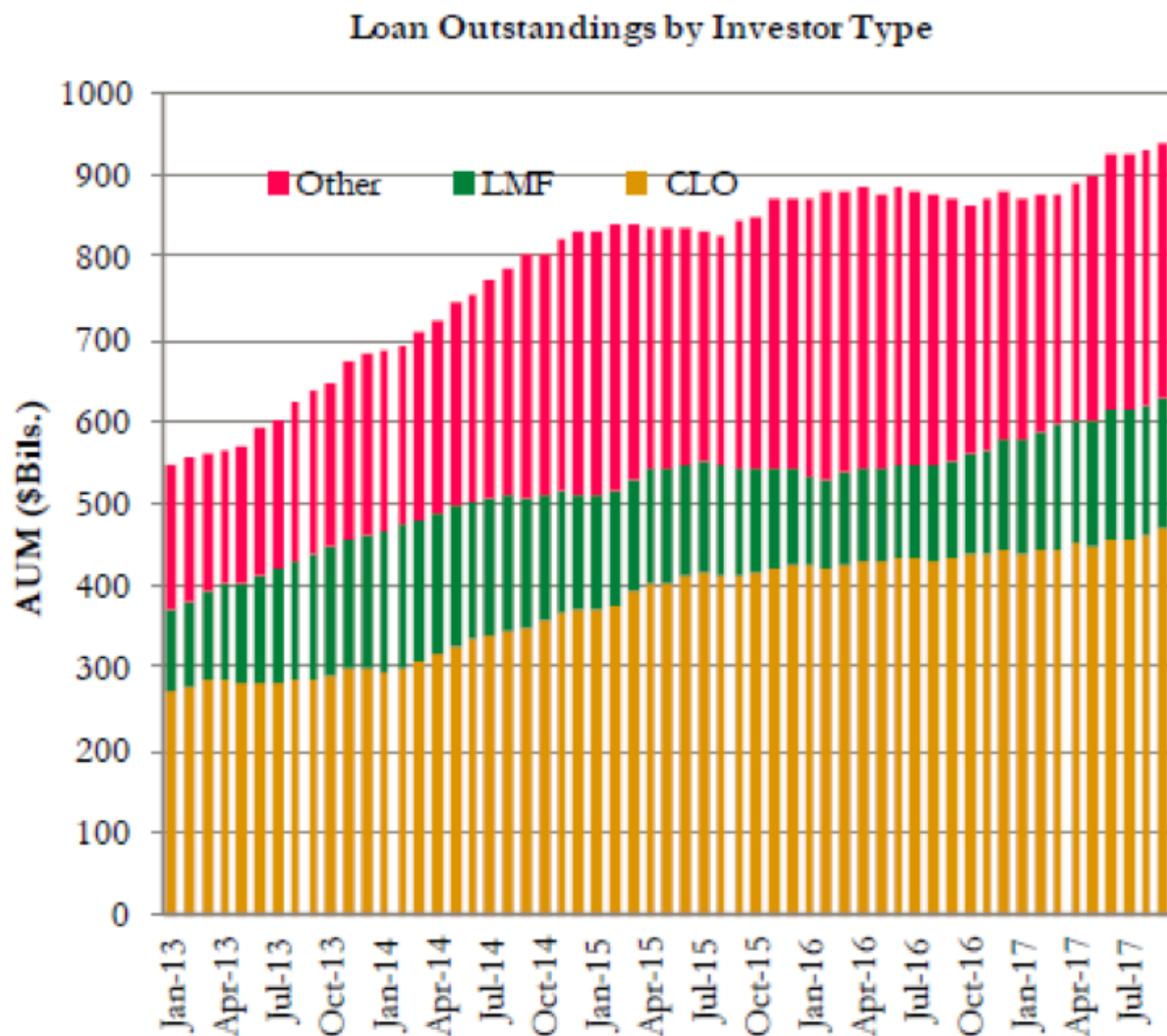


Growing the Pie

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Collateralized loan obligations are still hold the majority of leverage loans, with separate managed accounts on the rise.



Sources: LSTA, Thomson Reuters LPC, Barclays, S&P/LCD, Lipper, Bloomberg, EPFR, HFR, Creditflux, Fed