

## Select Deals in the Market – 3/19/2018

THE LEAD | March 22, 2018

| Deal                                                                                                                                                                                                                                                                                                                                                                                   | Arranger  | Sponsor              | Industry              | Facility* | Spread   | LIB Fix          | QIB  | Rating |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------|-----------------------|-----------|----------|------------------|------|--------|
| Lacort Group (1)                                                                                                                                                                                                                                                                                                                                                                       | BNP       | ORCA Management      | Home Furnishings      | 188       | -400     | 100              | 99.5 | BBB    |
| Digital Basin (1)                                                                                                                                                                                                                                                                                                                                                                      | BNP       | RCG Capital          | Printing & Publishing | 171.2     | 500      | 100              | 99   | B-/B3  |
| Heartbeat (CL)(1)                                                                                                                                                                                                                                                                                                                                                                      | GS        | Texas Pacific Group  | Healthcare            | 235       | 375      | 100              | 99.5 | B-/B3  |
| Handspring (1)                                                                                                                                                                                                                                                                                                                                                                         | Jefferies | CFR Golden Banner    | Computers & Electroni | 204.9     | -400     | 100              | 100  | B-/B3  |
| Spartan Systems (CL)(1)                                                                                                                                                                                                                                                                                                                                                                | Jefferies | New Mountain Capital | Computers & Electroni | 240       | 300      | 100              | 100  | B-/B3  |
| Mough Country (CL)(1)                                                                                                                                                                                                                                                                                                                                                                  | Gold      | Griffin Capital      | Retail                | 208       | 375      | 100              | 100  | B/B3   |
| Golden West Packaging (AD)                                                                                                                                                                                                                                                                                                                                                             | Citizens  | Linbury Goldberg     | Forest Product        | 30        | 525      | 100              | 99.5 | BBB    |
| Apiko Restaurant (CL)(1)                                                                                                                                                                                                                                                                                                                                                               | BO        | Apiko Management     | Restaurants           | 204       | 700      | 100              | 98   | B-/B3  |
| HealthChannels (1)                                                                                                                                                                                                                                                                                                                                                                     | Jefferies | Venue Street Capital | Healthcare            | 230       | -400     |                  | 99.5 | B/B3   |
| Epex Group (1)                                                                                                                                                                                                                                                                                                                                                                         | PNC Bank  | Investment Associat  | Chemicals             | 230       | -675     | 100              | 100  | B/B3   |
| CR& Consulting (11)(1)                                                                                                                                                                                                                                                                                                                                                                 | BNP       | First Reserve Corp   | Services & Leasing    | 115       | -475-500 | 100              | 99   | BBB    |
| CR& Consulting (11)(4)                                                                                                                                                                                                                                                                                                                                                                 | BNP       | First Reserve Corp   | Services & Leasing    | 40        | -675-500 | 100              | 99   | BBB    |
| Averages                                                                                                                                                                                                                                                                                                                                                                               |           |                      |                       | 178       | -400     | 100              | 99   |        |
| <div><div><div>† Senior only</div><div>** May be estimate based on leverage. Assumes unfunded revolver</div><div>NA Not Available</div><div>All dollar amounts in \$MM</div><div>Corporate ratings unless otherwise noted</div></div><div><div>(11) First Lien</div><div>(21) Second Lien</div><div>(CL) Covenant Lite</div><div>(DI) Dividend</div><div>(AD) Add-On</div></div></div> |           |                      |                       | More Deal |          | Call Schedules   |      |        |
|                                                                                                                                                                                                                                                                                                                                                                                        |           |                      |                       | Flex Up   |          | (1) 6 Month 101  |      |        |
|                                                                                                                                                                                                                                                                                                                                                                                        |           |                      |                       | Flex Down |          | (2) 101          |      |        |
|                                                                                                                                                                                                                                                                                                                                                                                        |           |                      |                       |           |          | (3) 90-1/100/101 |      |        |
|                                                                                                                                                                                                                                                                                                                                                                                        |           | (4) 102/101          |                       |           |          |                  |      |        |
| Source: BNP/CO, Thomson Reuters/LRC, market sources                                                                                                                                                                                                                                                                                                                                    |           |                      |                       |           |          |                  |      |        |

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