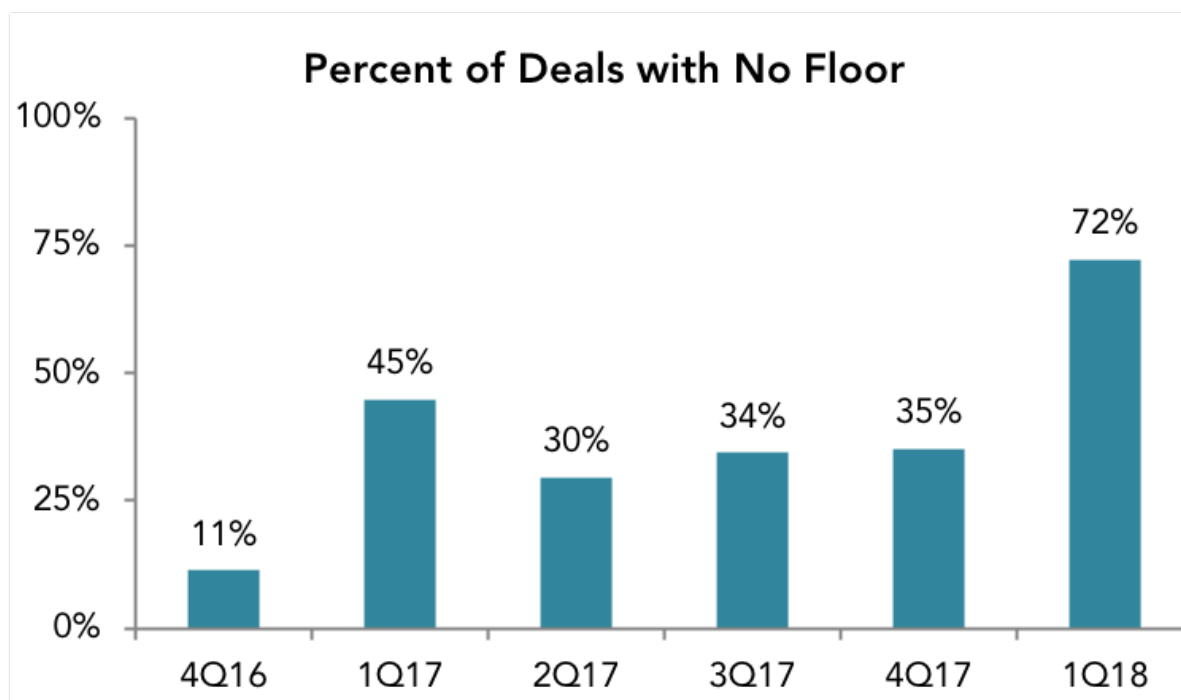


No Floors

THE LEAD | July 19, 2018

With Libor higher than the historic 1% leveraged loan floor, the rationale for that rate subsidy is going away.



Source: Lev Fin Insights