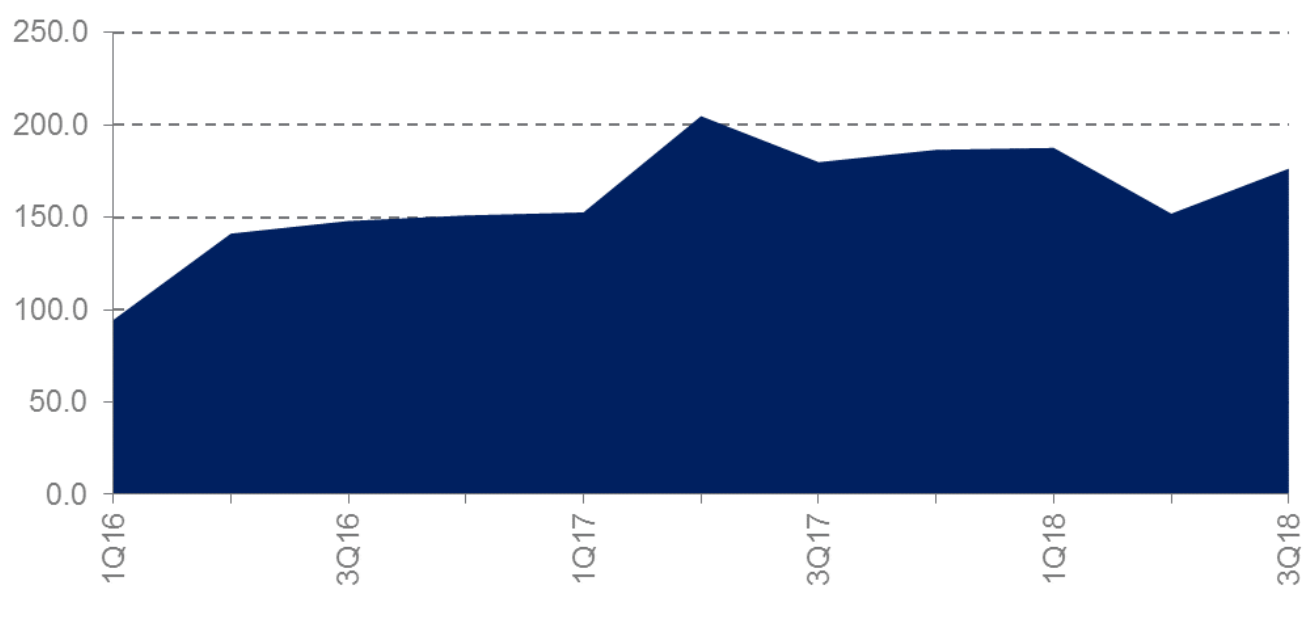


Buyout Bites

THE LEAD | October 11, 2018

Over the past three years, the average middle market LBO has generally remained range-bound, between \$150-200 million.

Quarterly average middle market LBO size (\$MM)



Source: LPC