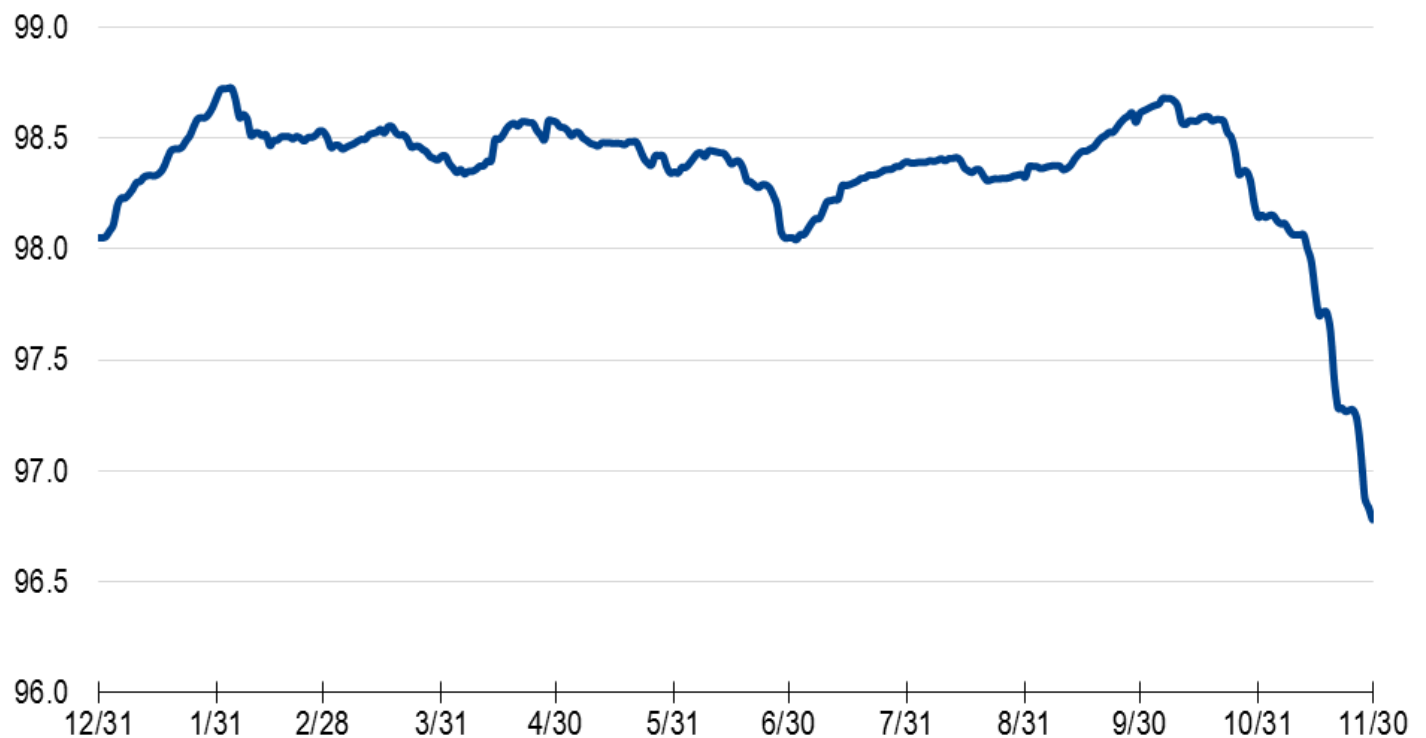


Bids Slid

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Secondary loan bid levels have softened concurrent with overall public market volatility.

Weighted average bid price – S&P/LSTA LL Index



Source: S&P LCD, LSTA Leveraged Loan Index