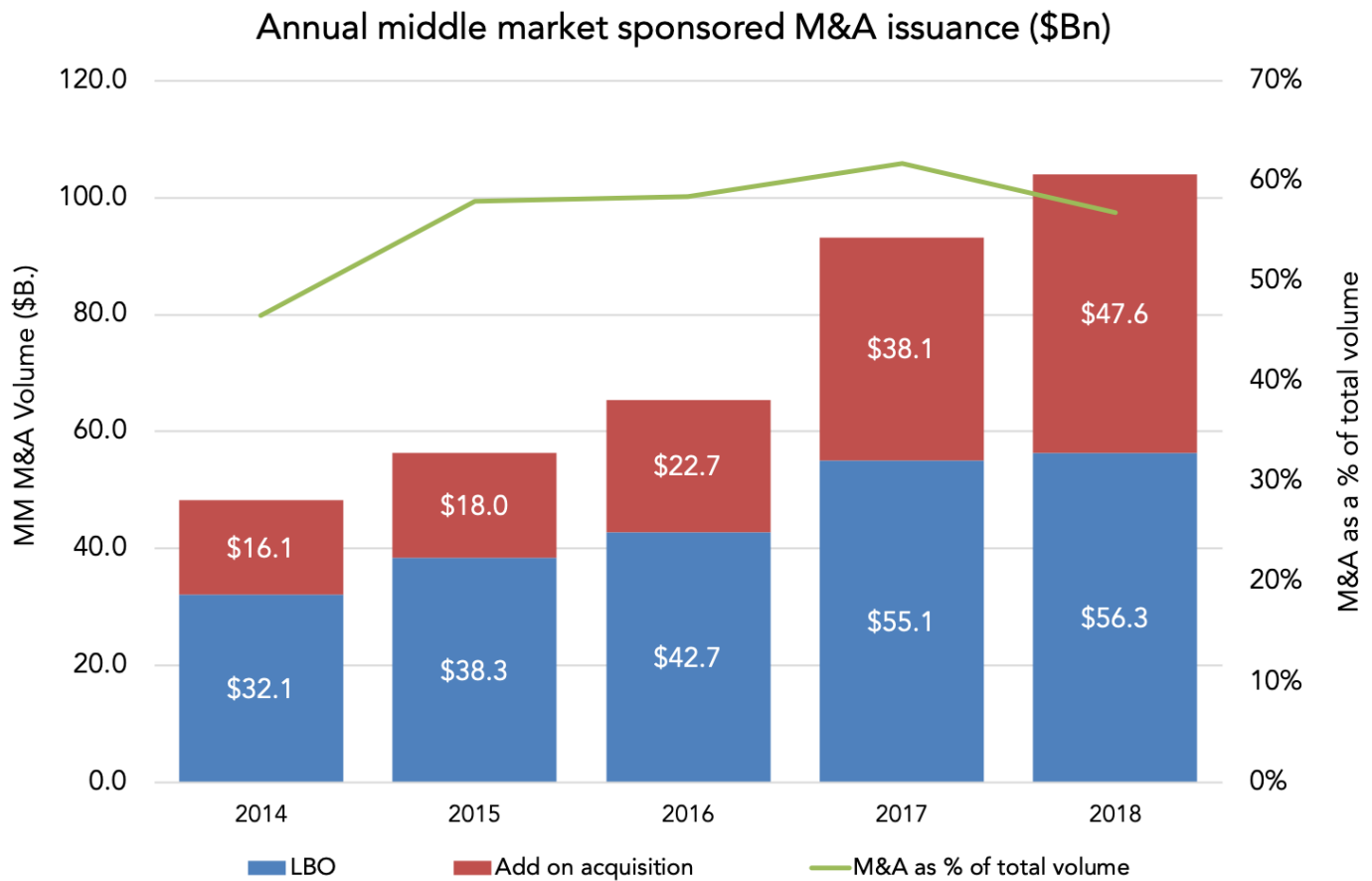


Annual Raise

THE LEAD | January 16, 2019

2018 saw another increase in sponsored M&A volume in the middle market; up 12% from 2017.



Source: LPC's 4Q18 Middle Market Sponsored Private/Club Deal Analysis