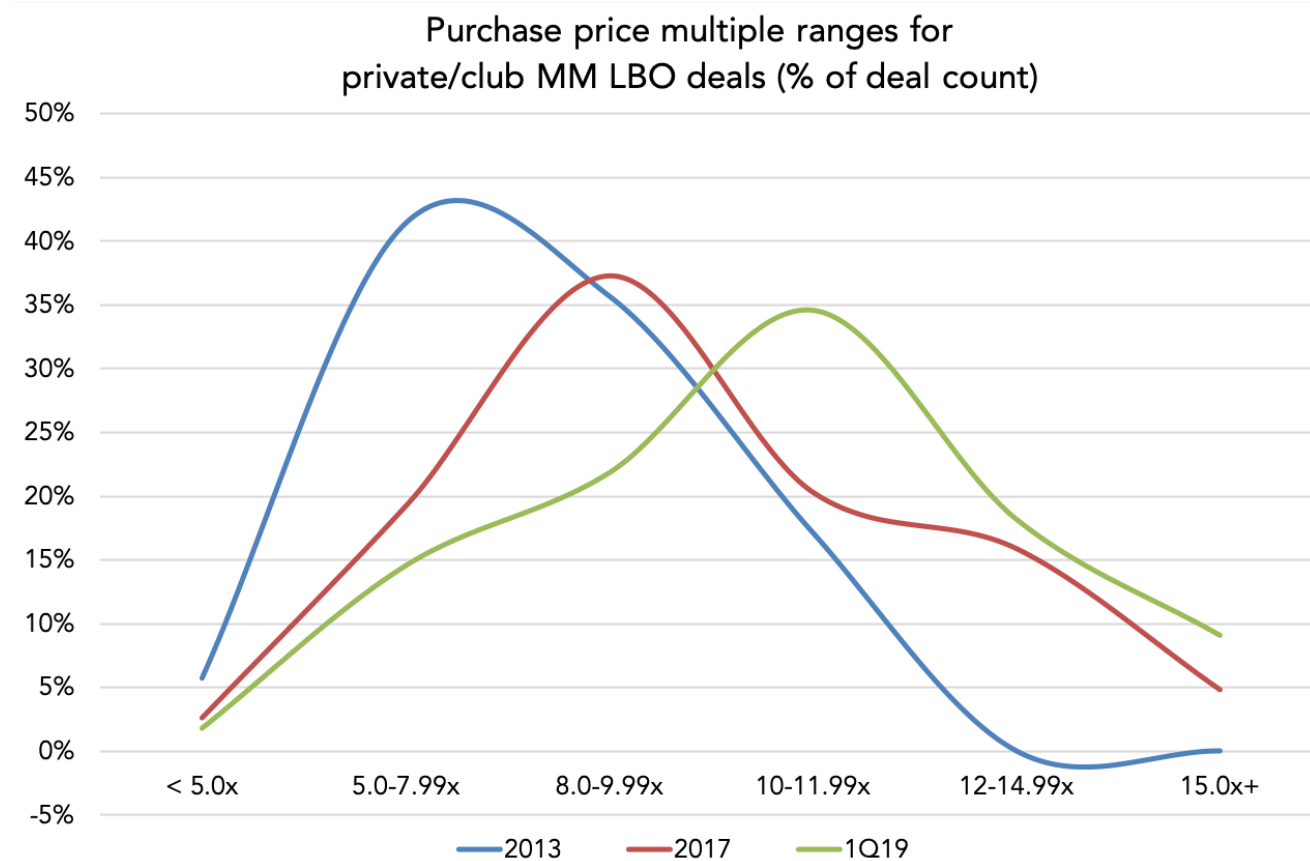


Shift to the Right

THE LEAD | April 15, 2019

The number of buyouts with purchase price multiples over 10x has increased markedly since 2013.



Source: LPC's 1Q19 Middle Market Sponsored Private/Club Deal Analysis