

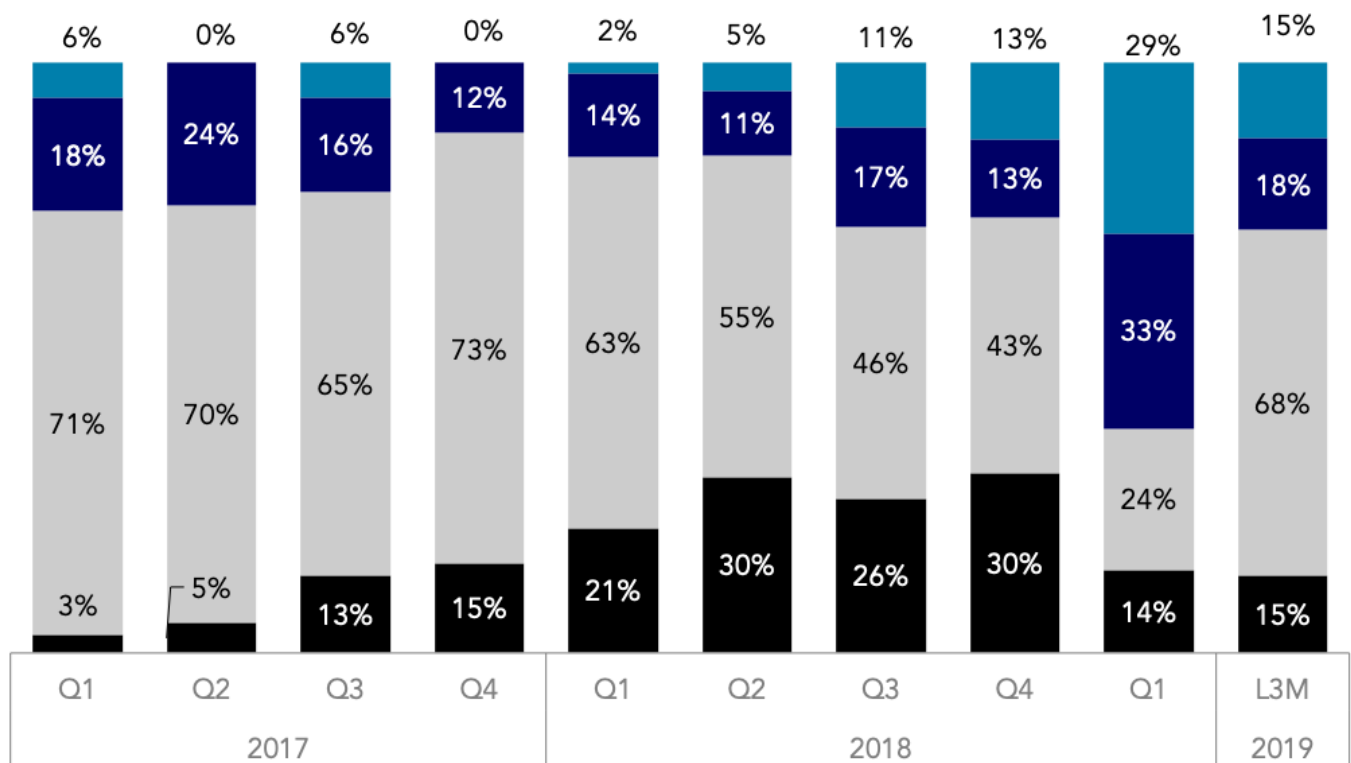
Sunset Time

THE LEAD | June 6, 2019

The vast majority of “most-favored nation” provisions in loan agreements are gone after 12-18 months.

Distribution of MFN Sunset Horizons

■ 6 Months ■ 12 Months ■ 18 Months ■ 24+ Months



Source: [Covenant Review](#)