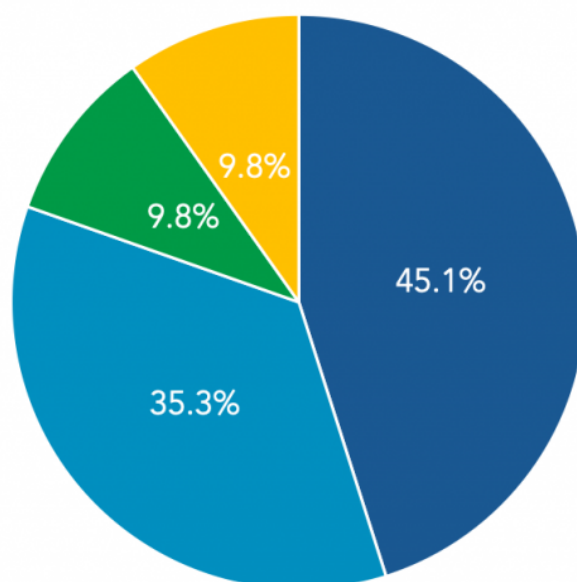


Direct lenders: Which covenant erosion concerns you most?

THE LEAD | June 13, 2019

Results



- Limitations to ongoing security and guaranty provisions
- Weakened incremental debt facility provisions
- Extended due date delivery of financials
- Early sunset of 'most-favored nation' provisions