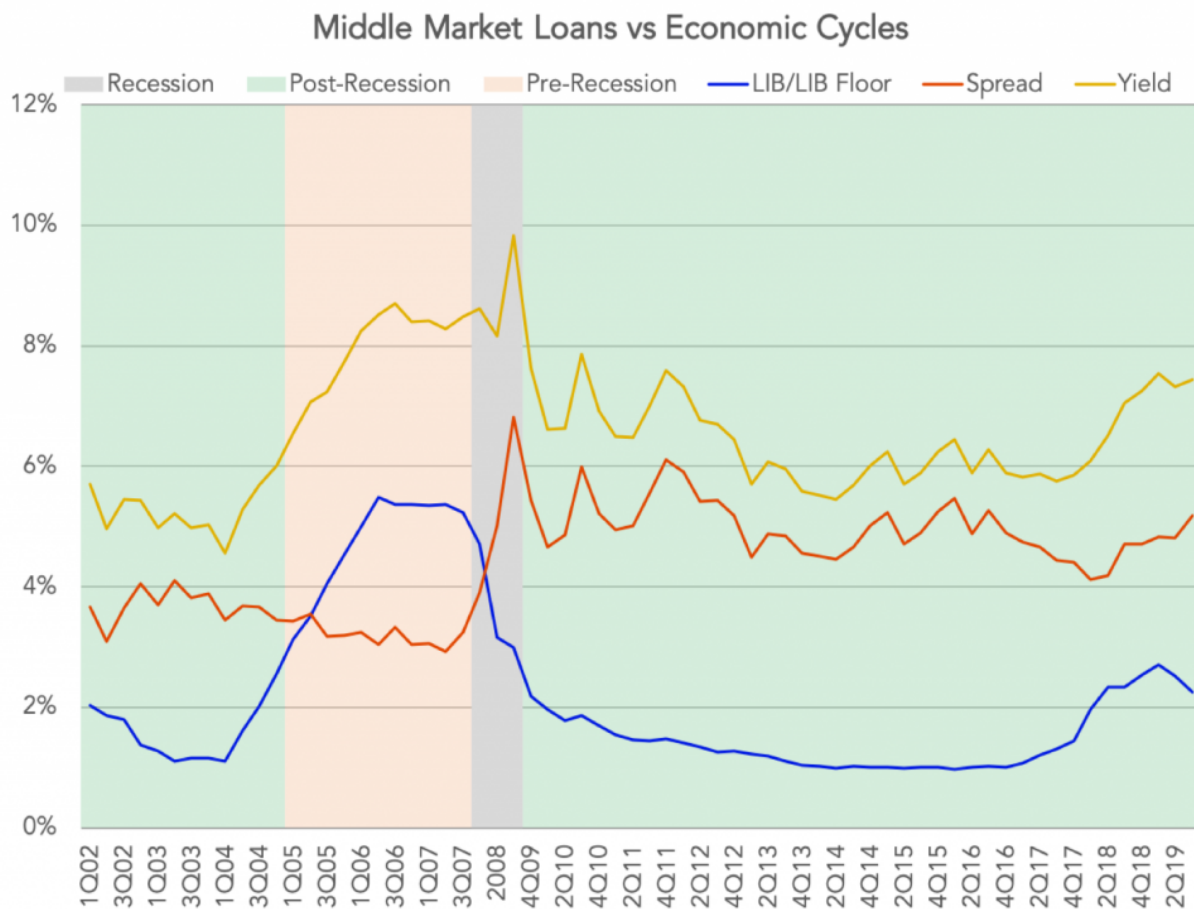


Correlation Aberration

THE LEAD | September 24, 2019

The historic relationship between Libor and midcap loan spreads has been inconsistent.



Source: Refinitiv LPC, The Lead Left