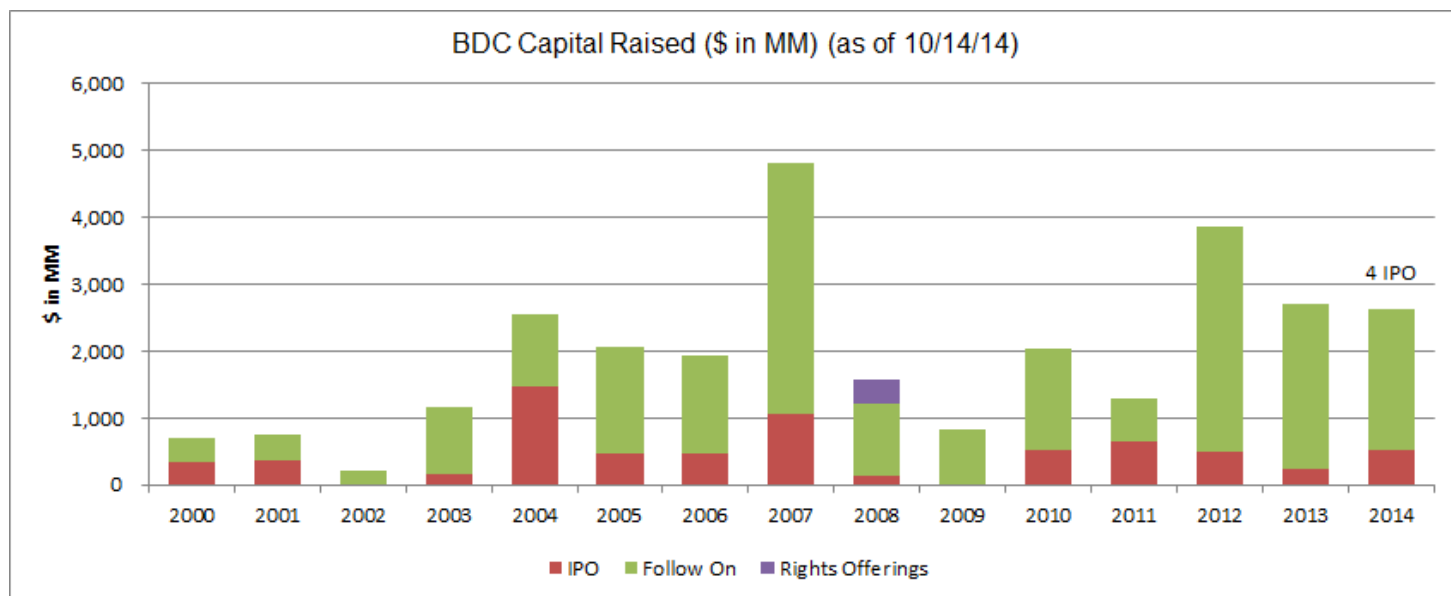


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THE LEAD | October 22, 2014

Follow-on equity offerings have been key to BDC's on-going access to long-term capital.



Source: Wells Fargo Securities LLC