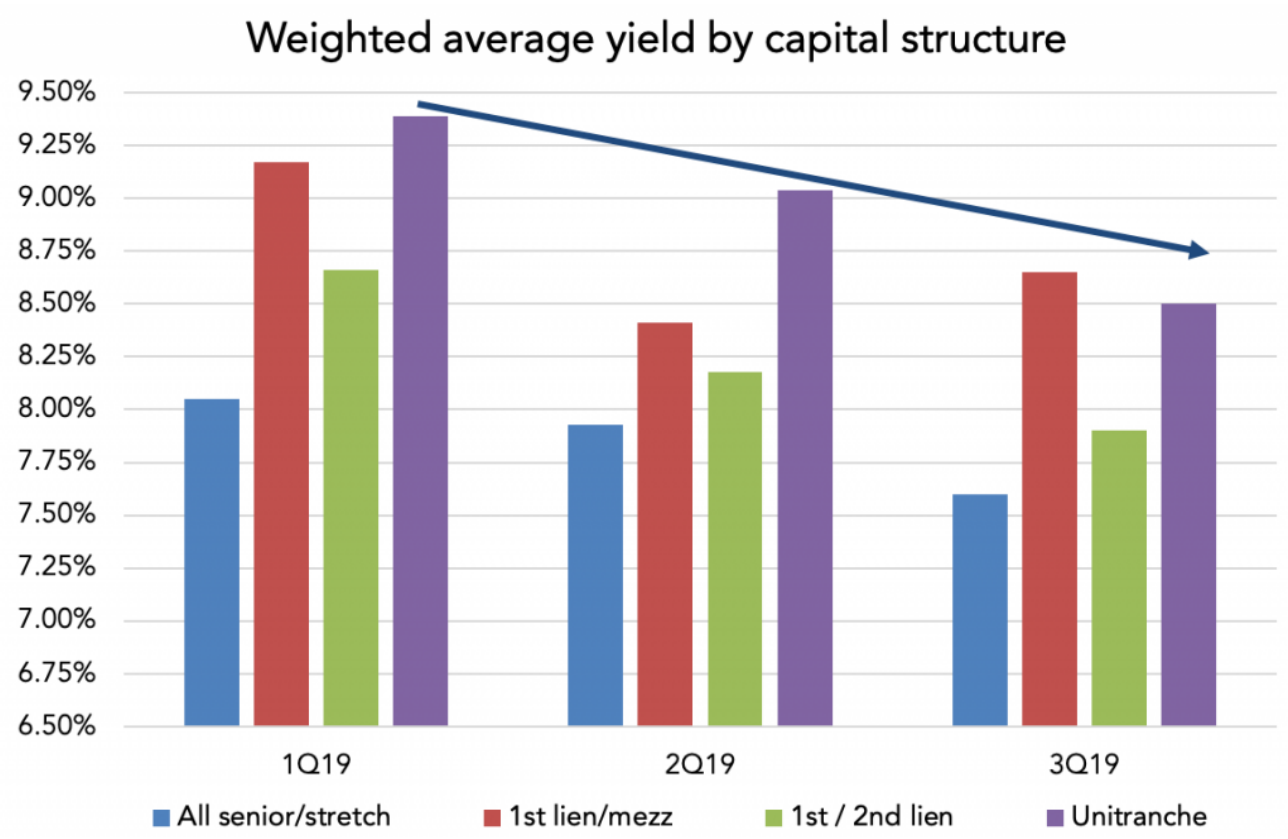
Blending Club

THE LEAD | November 20, 2019

First-lien/mezz is the costliest capital structure for sponsors; unitranche is coming down.



Source: Refinitiv LPC