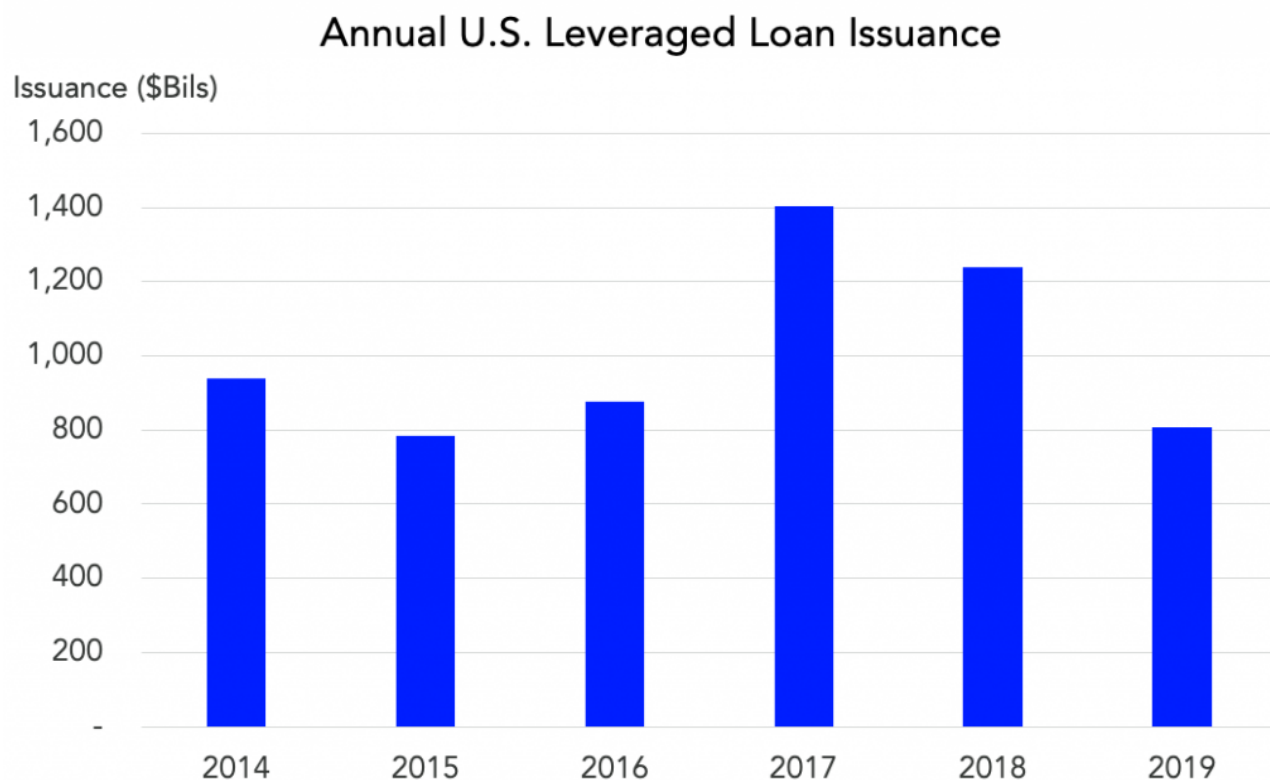


# Back to Earth

THE LEAD | January 15, 2020

2019 leveraged loan volume was off 35%; the second straight decline since the 2017 peak.



Source: Refinitiv LPC