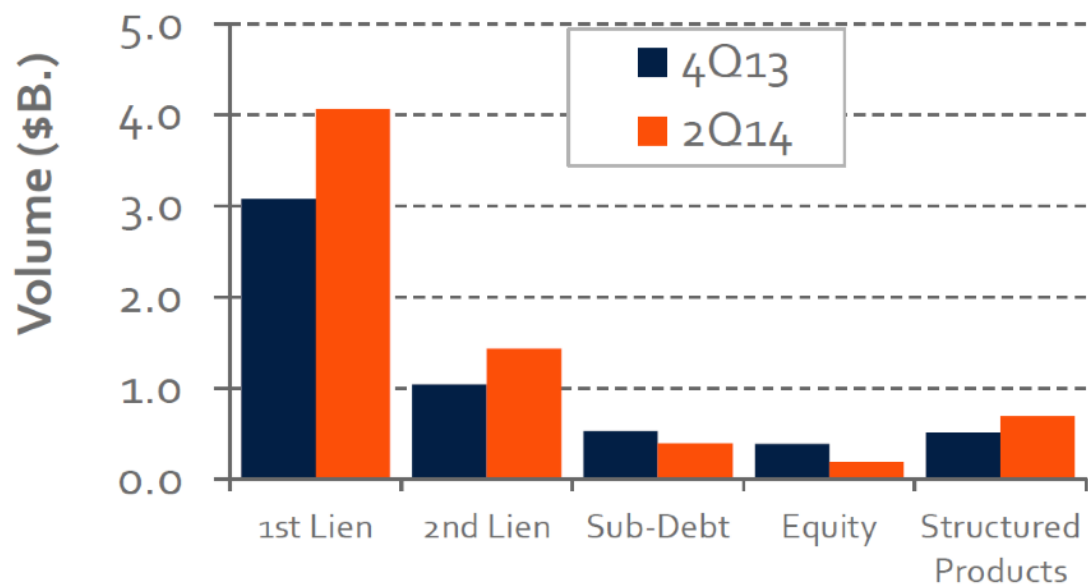


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A breakout of BDC asset categories shows more first-lien and second-lien investments.



Source: Wells Fargo Securities LLC