

Private Credit Myth #1: Private credit is a crowded space

THE LEAD | February 4, 2020

With our discussion last week of the relationship between age and happiness, some readers asked us: Ok, what country has the happiest residents?

According to the World Happiness Report, Finland topped a list of 156 countries. The US was 19th, and South Sudan as the least cheerful place to live.

Finland is a surprising outcome, since it is also known for high depression rates and long, dark winters. But Finns also benefit from a strong social safety net, a healthy community awareness, and excellent public services.

Going beyond headlines is also critical to understand the nuances of private credit. Media articles suggest investors should worry market conditions are changing. Does that mean private credit should fall out of favor? Let's tackle myth #1: "Private credit is a crowded space." ...

?? Read Jan 27 2020 newsletter: [here](#)

?? Chart of the Week: [here](#)