COVID-19 and the Economic Outlook, with Brian Nick (Part I)

THE LEAD | April 16, 2020

As goes COVID-19, so goes the nation."

We rephrase the famous 1950's dictum on General Motors' relationship to the national welfare in examining how the coronavirus has hijacked all aspects of the economy.

There's broad consensus that once the disease runs its course, commercial activity will be restored. It's also agreed that between now and then GDP will be negative, perhap alarmingly so. What's not clear is how long the downturn will last. Or whether the eventual recovery will match growth seen in 2019, and the early part of 2020.

For guidance we turned to Brian Nick, Nuveen's chief investment strategist. Brian is a frequent commentator on top media outlets. He kindly offered to help our readers understand better the current economic and markets dynamics…

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