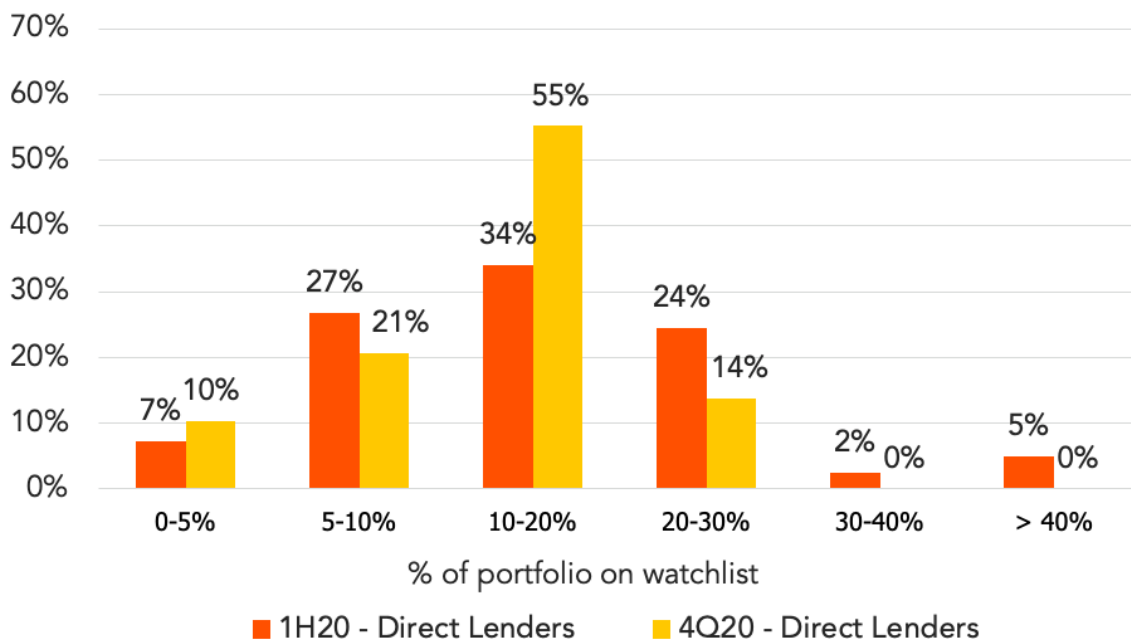


Close Watch

THE LEAD | October 1, 2020

Middle market lenders report worsening performance of portfolio companies during the fourth quarter.

Direct Lenders: What percent of MM portfolios would you estimate is on a watch-list?



Source: Refinitiv LPC – 4Q 2020 Middle Market Outlook Survey