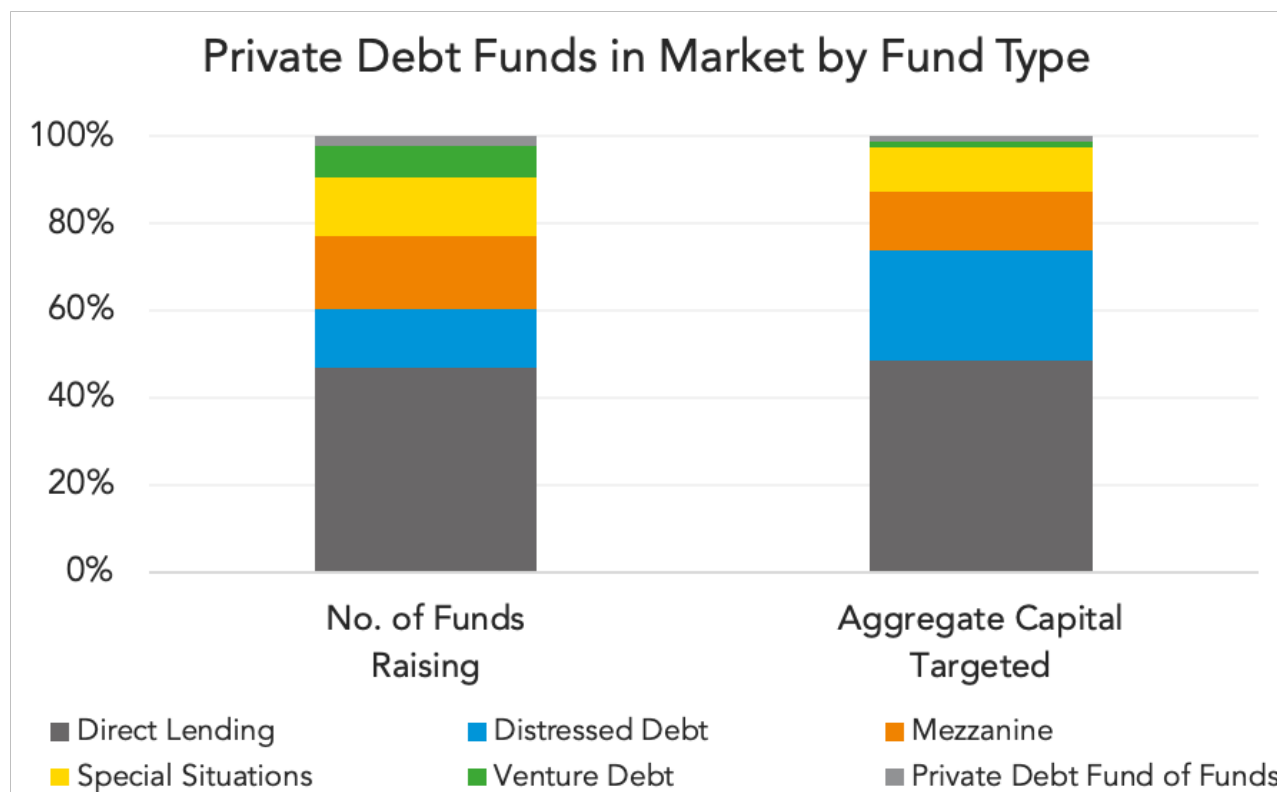


Private Debt Intelligence – 10/19/2020

THE LEAD | October 21, 2020

Record Amounts of Funds and Capital in the Private Debt Market

Chart



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The number of private debt funds in market and the capital targeted have reached new records at the beginning of Q4 – 521 funds in market seeking for a combined \$295bn. This is a 54% increase compared to January 2020, when funds on the road were looking to secure \$192bn. But these funds are not all focused on higher-risk strategies or looking to take advantage of distressed or special situations. Most of funds in market are direct lending vehicles (47%), targeting almost half of the total capital raised. However, distressed debt funds are still

on demand and they represent 13% of those in market at the start of Q4 2020. On the flip side, venture debt and fund of funds represent the smallest proportion of funds in market, 7% and 2% respectively.

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