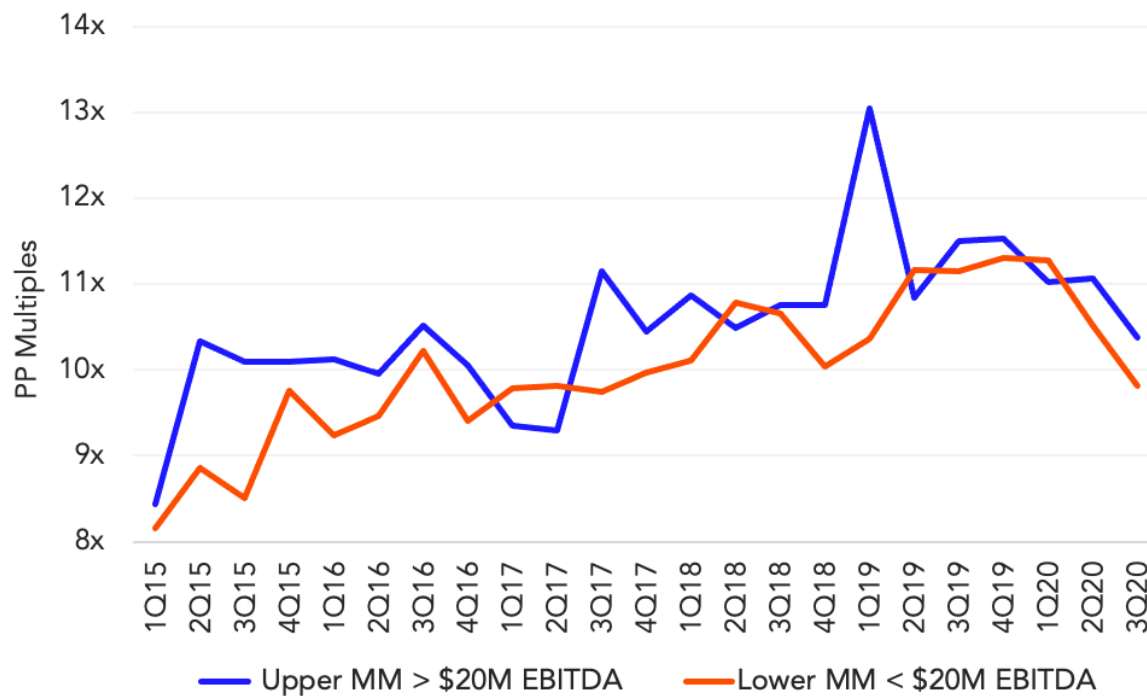


Devalue Proposition

THE LEAD | October 28, 2020

Purchase prices as multiples of borrower ebitda have slumped this year across the middle market.



Source: Refinitiv LPC