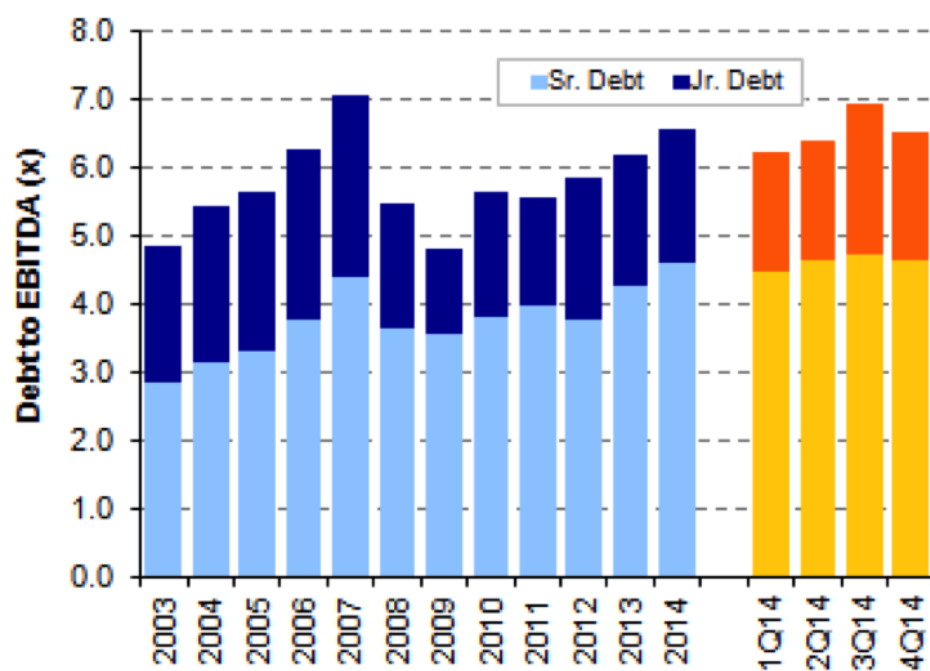


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The stricter regulatory environment caused lenders to scale back debt multiples for all leveraged loans at the close of last year.



Source: Thomson Reuters LPC