

PitchBook's new PE manager framework

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PitchBook has developed [a new framework to help analyze GP investing styles](#). Using the Herfindahl-Hirschman Index (HHI)—a metric that measures concentration—we can assign GPs a style score using their past investments as guideposts. Industry concentration and geographic profiles are two index values, with the goal of quantifying a certain GP's "style" going forward. While categories like generalist and specialist get tossed around pretty freely, it's helpful to quantify what a GP's style really is based on past decisions they've made. We emphasize that this methodology is simply a framework, and we encourage readers to explore additional ways to classify and combine these style metrics.

If you're interested in learning more, we encourage you to thoroughly read our [methodology explainer](#) and familiarize yourself with how to interpret the raw scores and percentiles.