

SPACs: Colorful blank checks

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For Thanksgiving the noted sommelier and “lifestyle director” Sara Lehman reviewed eleven wines – cabernets, pinot grigios and rosés – all under \$10.

Selections came from Trader Joe’s (“It’s reminding me of apple juice”), Costco (“Give it a nice swirl first”), and BJ’s (“I’m getting some barnyard”). The winner? Target: “If I were to bring something less expensive to my friends.”

\$10 prices reminded us of SPACs. These ‘blank-check’ companies differ from regular-way IPOs by being priced at \$10/share, and floating from there.

SPACs sponsors are seeking investments in colorful sectors...

?? Read Nov 30 2020 newsletter: [here](#)

?? Chart of the Week: [here](#) (by spacresearch.com)