

2020 Surprise #1: The SnapBack

THE LEAD | January 22, 2021

Because last year was so unique, to really capture its themes adequately we're kick off our special series: "The Five Biggest Private Capital Surprises of 2020."

Surprise #1: The Market Snap-Back

Hard to remember now, but by last March 23rd the Dow plunged almost 11,000 points in less than six weeks to 18,592. Today it sits at almost 31,000. No one knew at the time, but the market had bottomed out. If you went to cash, you lost...

?? Read Jan 11 2021 newsletter: [here](#)

?? Chart of the Week: [here](#) (by LCD, an offering of S&P Global Market Intelligence; S&P/LSTA Leveraged Loan Index)