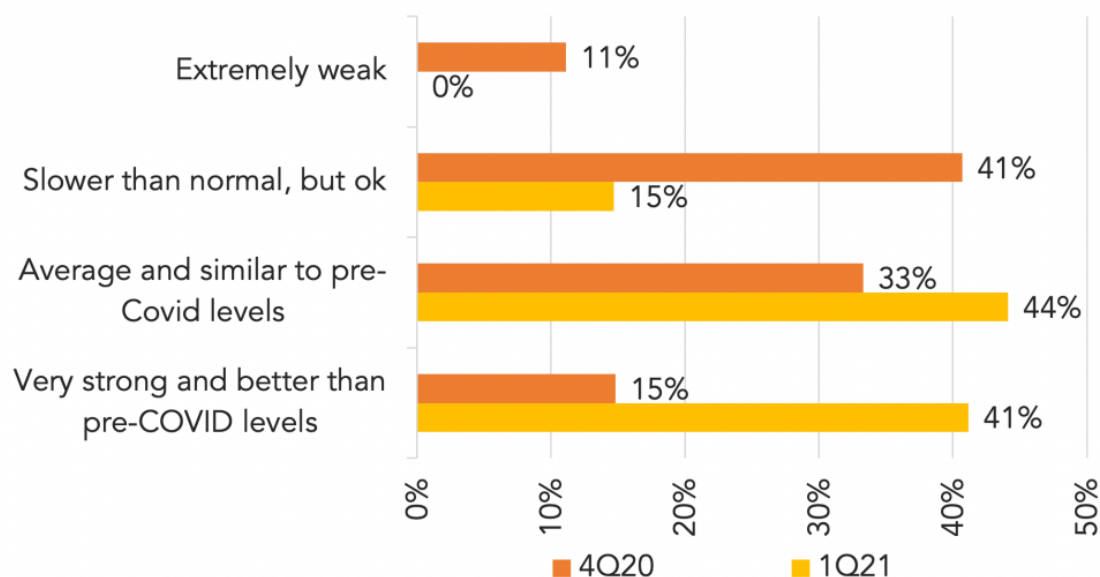


Buy Often, Sell Often

THE LEAD | February 10, 2021

A “whopping” 85% of direct lenders characterized deal flow expectations as equal or better than pre-Covid levels.

Direct lenders: How robust is your M&A pipeline heading into 1Q21?
(% of respondents)



Source: Refinitiv LPC 1Q21 Middle Market Lender Outlook Survey