Breakeven Analysis

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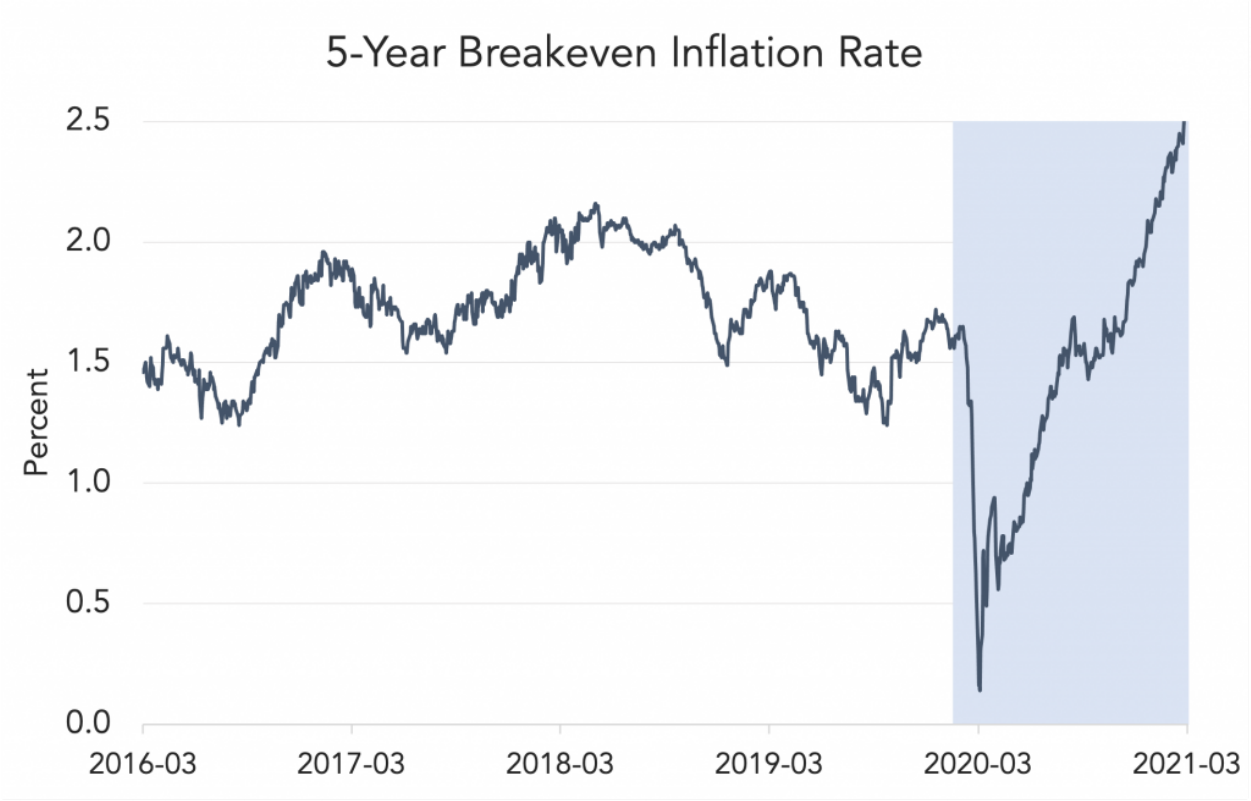
The difference between the five-year Treasury and five-year TIPS shows inflation expectations higher than the Fed's 2% target.



Source: Federal Reserve Economic Data (FRED), Federal Reserve Bank of St. Louis