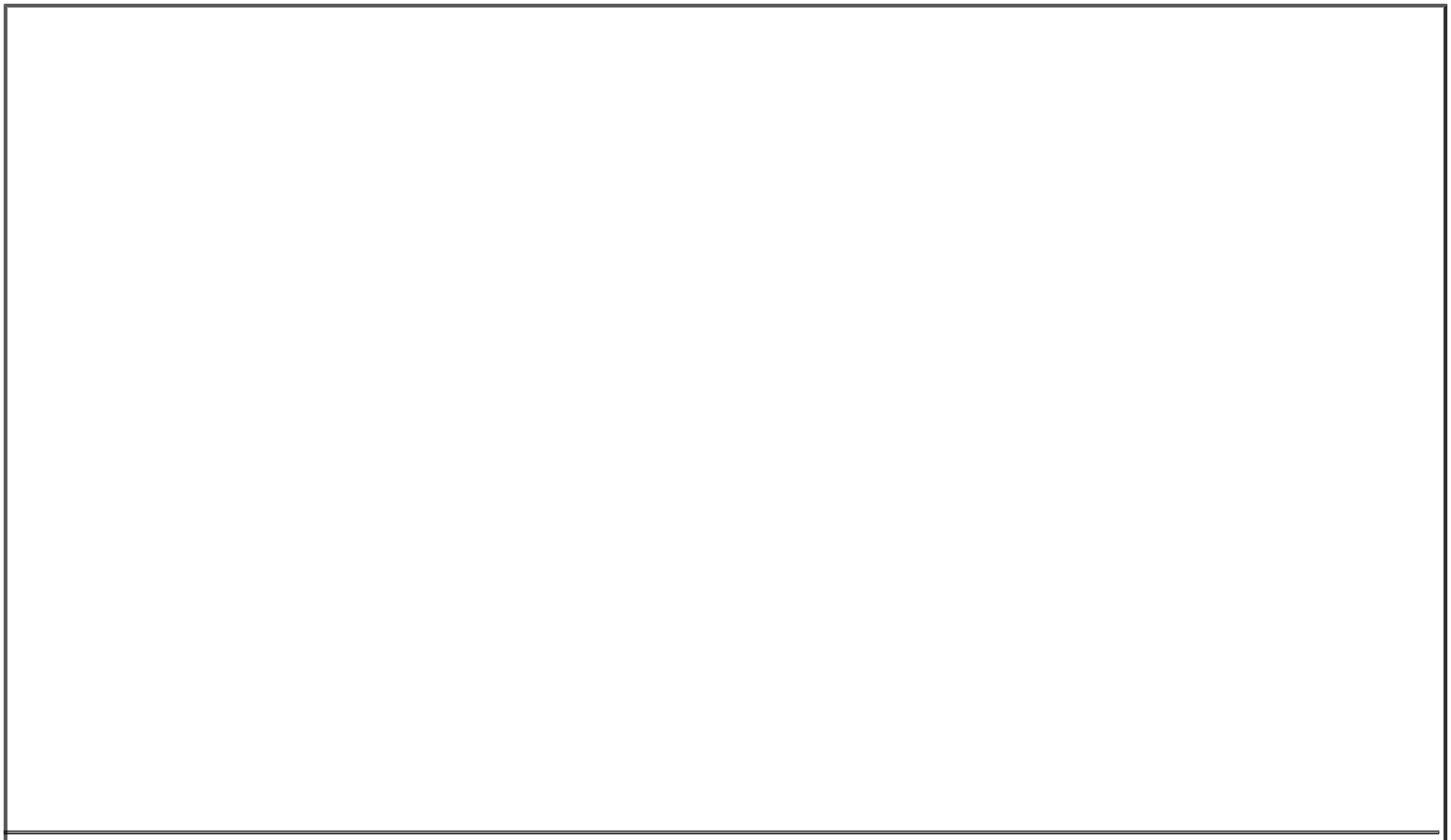
CLOs: A Vehicle Inspection Report

THE LEAD | April 1, 2021



“Anytime loan market technicals shift, there’s always a view that CLOs are the end of Western civilization as we know it.”

That’s what a top CLO? manager told us about his experience over several decades. Regardless of actual performance, CLO’s regularly get hauled out by the media for reckless behavior associated with“risky loans.”

Back in 2014 we published a white paper – “Why CLOs Matter” – that showed how CLOs have adapted to changing market conditions over their history and had a remarkable track record over many business cycles….

?? Read Mar 22 2021 newsletter: here

?? Chart of the Week: here (by *LCD, an offering of S&P Global Market Intelligence*)