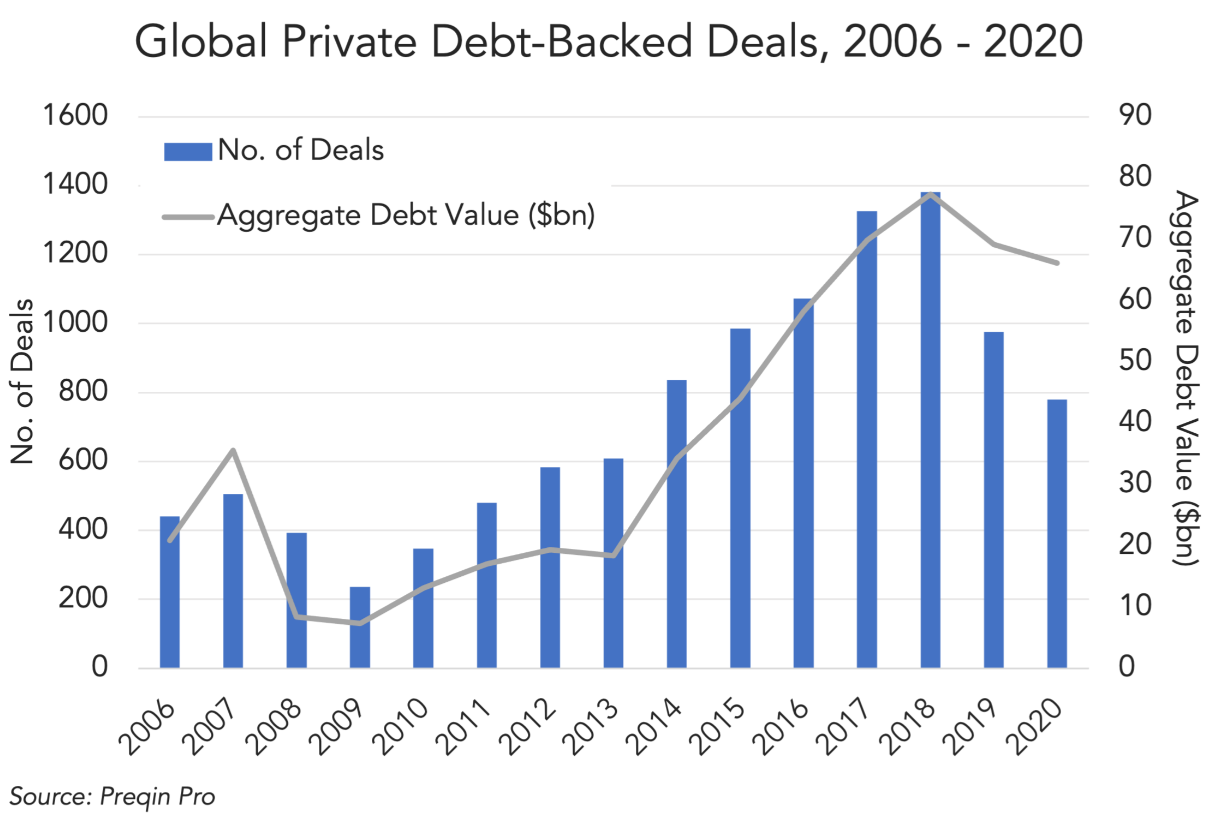
Private Debt Intelligence – 4/19/2021

THE LEAD | April 22, 2021

Mega deals feature in crowded private debt market

Chart



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One of the major trends of 2020 in private debt was an uptick in mega deals, which are classed as those that are part of $1bn+ transactions. Although the number and value of PD deals declined in both 2019 and 2020, record AUM and year-on-year growth in numbers of funds in the market show an increased number of players in the private debt sphere. As more capital is chasing few deals, the average deal size in 2020 rose to $85mn, a 20% increase on 2019. This figure has more than doubled over the past five years.

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