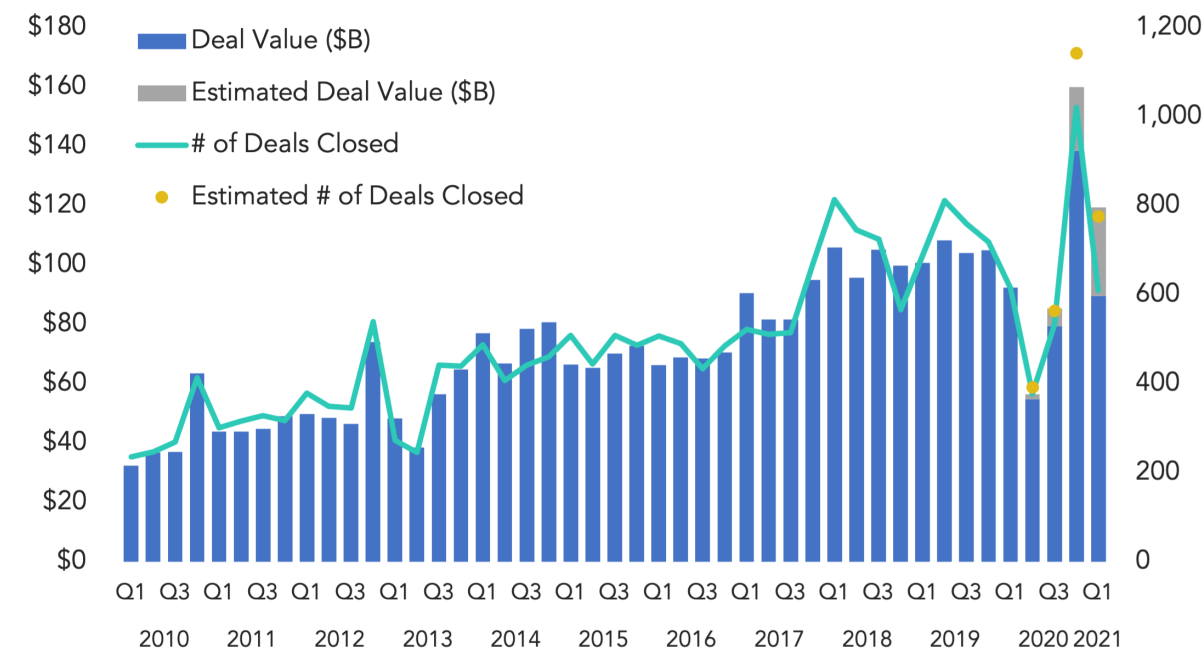


A solid start in the middle market

PitchBook | June 24, 2021

Middle market PE deal activity by quarter



Download PitchBook's Report [here](#).

PitchBook's latest [US Middle Market Report](#) shows a strong start to 2021, with the second highest quarterly totals in terms of value. An estimated \$119.5 billion was invested in middle market companies in Q1. Combined with the record \$160 billion from Q4, almost \$280 billion was invested in the middle market over those six months. For context, those two quarters outpaced the majority of annual totals, as recently as 2016 (\$274.2 billion). On the volume side, another 776 deals were struck in Q1, coming off a record 1,143 transactions in Q4 2020.

(Past performance is no guarantee of future results.)