THE LEAD
https://theleadpc.com/chart-of-the-week-terms-and-conditions-apply/

Terms and Conditions Apply

THE LEAD | July 13, 2021

Lincoln’s illustrative terms for “reasonably strong” senior and unitranche credits are generally consistent by country.

Spring 2021 Midmarket Terms Guidance – Funds

	US	UK	France	Germany	Italy
Leverage	5.0-6.5x	5.0x-6.0x	5.0x-6.5x	5.0x-6.0x	4.5x-6.0x
Margin	5.50%-6.50%	5.75% to 6.75%	5.50% to 6.75%	5.75% to 6.50%	5.50% to 7.50%
Arrangement fees	2.0%	2.75% to 3.50%	2.5% to 3.0%	2.75% to 3.00%	2.75% to 3.50%
Amortisation	1%	Bullet Structures are available			
Equity Cushion	40%+	35% to 40%	35% to 40%	35% to 40%	35% to 40%
Prepayment penalties	102 or 101	NC1, 102 (6m)	NC1, 101 or 102	NC1, 101 or 102	NC1, 101 or 102

LINCOLN INTERNATIONAL

Source: Lincoln International
(Past performance is no guarantee of future results.)