

Reorg Credit Intelligence – 9/20/2021

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Uptick in Restaurant IPOs; BJ's, Cheesecake Factory, Red Robin Ratios Improve Ahead of Upcoming Financial Covenant Tests; Brinker, Denny's Refinance Revolvers; Updated Covenant Relief Timeline, Leverage Metrics

Chart

Petition Date	Main Debtor	Venue	Case Type	Description
4/28/21	Grill Concepts, Inc.	CDCA	Ch. 11	Owner / operator of Grill on the Alley, Daily Grill and Public School on Tap
4/20/21	Buffets, LLC	NDTX	Ch. 11	Owner / operator of 90 buffet-style restaurants, including Old Country Buffet
4/9/21	Platinum Corral, LLC	EDNC	Ch. 11	Second largest Golden Corral franchisee
2/16/21	Missouri Jack LLC, et al	EDMO	Ch. 11	Operator of 70 Jack in the Box location throughout Missouri and Illinois
1/25/21	CiCi's Holdings Inc.	NDTX	Ch. 11	Owner / operator of 318 Cici's Pizza locations
12/21/20	Punch Bowl Social, Inc.	DE	Ch. 11	Owner / operator of Punch Bowl Social "eatertainment" venues
12/15/20	Santa Maria Brewing Co Inc.	CDCA	Ch. 11	Operator of two California-based brewery restaurants
12/14/20	BC Hospitality Group Inc.	DE	Ch. 11	Owner / operator of By Chloe
11/1/20	FIC Restaurants, Inc.	DE	Ch. 11	Owner / operator of Friendly's Restaurants
10/26/20	Rubio's Restaurants, Inc.	DE	Ch. 11	Owner / operator of Rubio's Coastal Grill
10/20/20	Wisconsin Apple LLC	WDLA	Ch. 11	Operator of 25 Applebee's locations in Wisconsin
10/8/20	RTI Holding Company, LLC	DE	Ch. 11	Owner / operator of Ruby Tuesday's
10/5/20	1069 Restaurant Group, LLC	MDFL	Ch. 11	Operator of 33 Golden Corral Locations in Florida and Georgia
9/24/20	Pepi Companies, LLC	SDTX	Ch. 11	Owner / operator of Alonti Café & Catering
9/21/20	Sizzler USA, Inc.	NDCA	Ch. 11	Owner / operator of Sizzler steakhouses
9/10/20	Cosmoledo, LLC	SDNY	Ch. 11	Operator of 16 Maison Kayser locations
8/12/20	Garbanzo Mediterranean Grill, L	EDMO	Ch. 11	Owner / operator of Garbanzo Mediterranean Fresh restaurants
8/3/20	Matchbox Food Group, LLC	MD	Ch. 11	Owner / operator of Matchbox Restaurants

In this issue of Reorg's Restaurants Bi-Monthly, Our [Americas Covenants](#) experts provide an overview of credit-driven developments affecting the restaurant industry in July and August, including recent refinancings, companies with expiring covenant relief, the busy IPO market and more. Click through for our full analysis of the Restaurants industry [here](#).

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