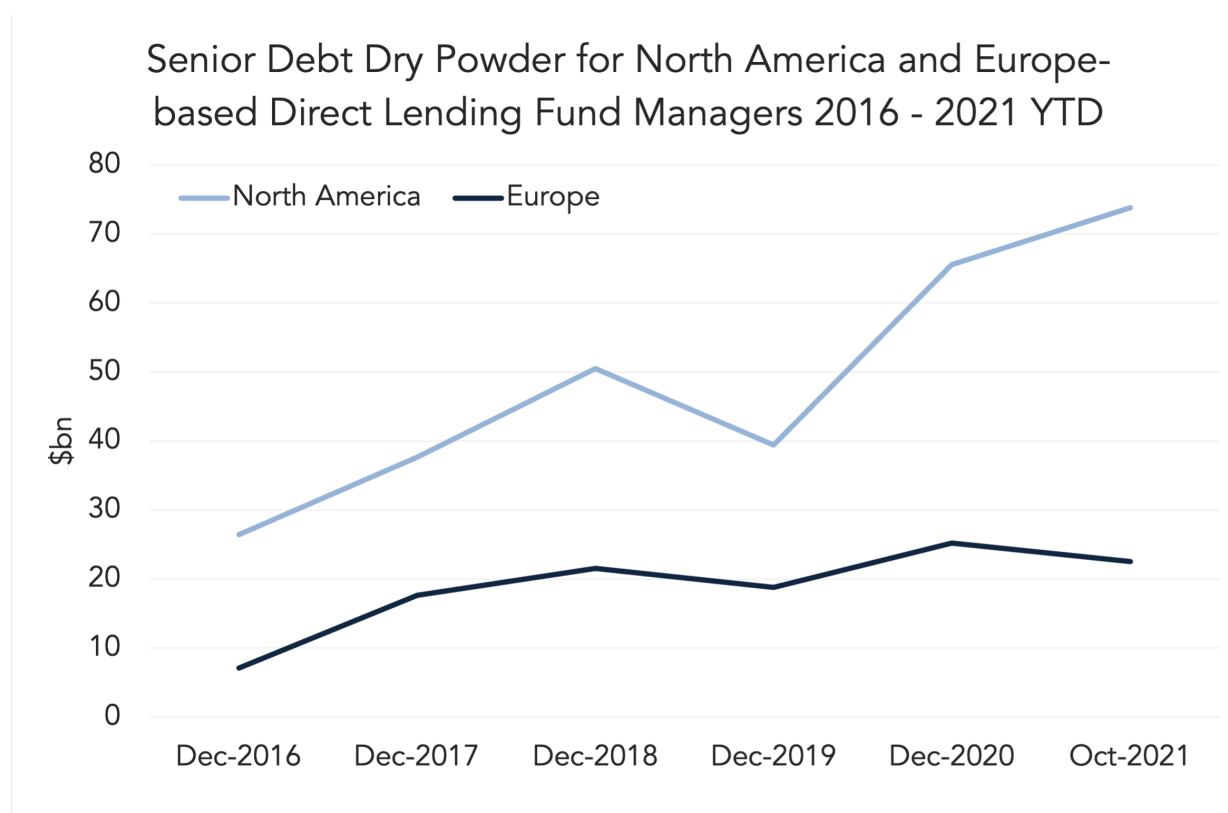


Private Debt Intelligence – 10/4/2021

THE LEAD | October 7, 2021

Dry Powder for Direct Lending Senior Debt at Record High

Chart



Download Data

[wpdm_package id='48963?']

Almost 60% of dry powder in direct lending is allocated to senior debt, with \$103.9bn available for investment worldwide as of October 2021. The majority of this, \$73.8bn, is with North America-based fund managers, with European fund managers coming in second with \$22.5bn. North America-based fund managers have seen a huge increase in available capital over the past few years, with dry powder levels rising from \$39.4bn at the end of 2019 to \$65.6bn a year later, with the increase continuing in 2021. In contrast, Europe-based fund managers

have seen a decrease since December 2020, when dry powder in senior debt stood at \$25.2bn.

(Past performance is no guarantee of future results.)

Contact: Grant Murgatroyd
grant.murgatroyd@preqin.com