Private Debt Intelligence – 11/1/2021

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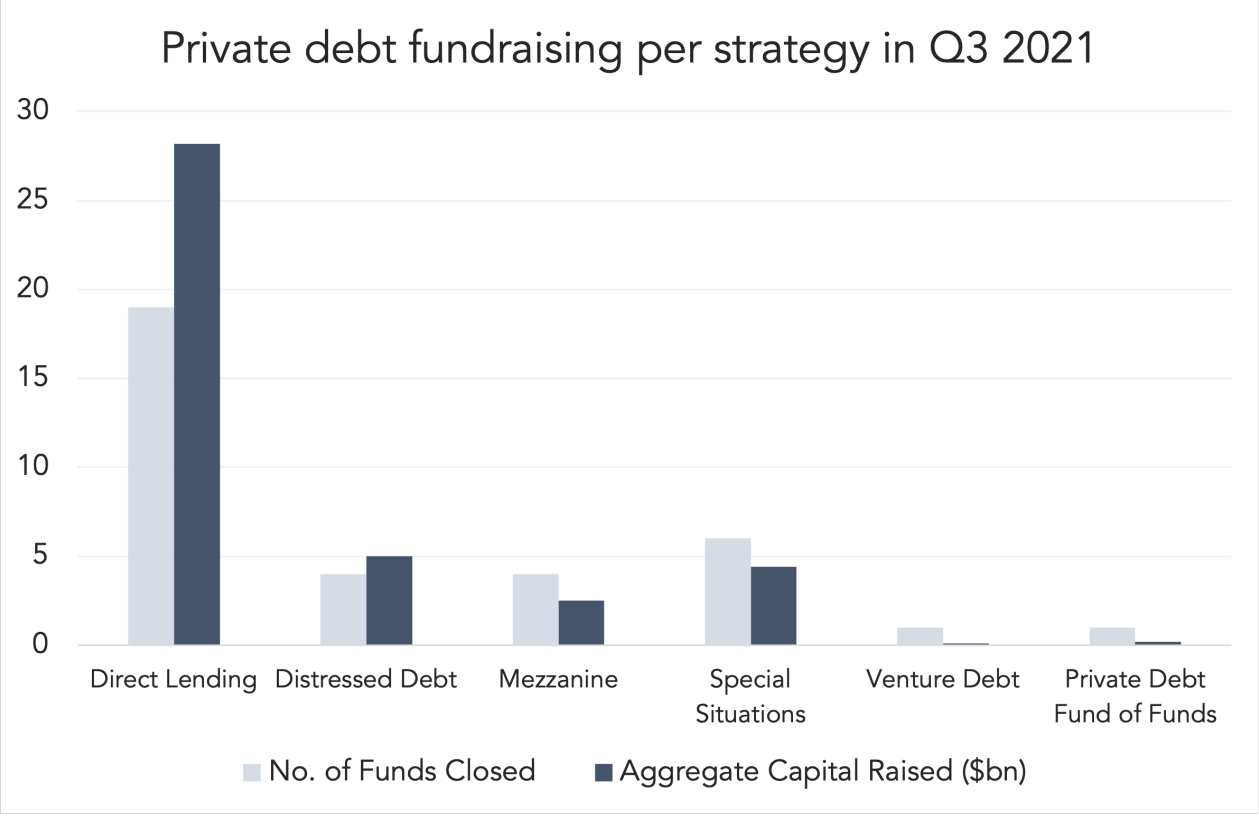
Direct lending hoovers up private debt capital

Chart



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Direct lending has attracted more capital than any other debt strategy since 2016. The ability to reduce risk by moving further up the capital structure has appealed to private debt investors. During Q3 2021, 19 funds reached a final close, raising $28bn – more than twice as much as all the other categories combined. The second highest number of fund closes was in special situations, where six funds raised $4.4bn.

(Past performance is no guarantee of future results.)

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