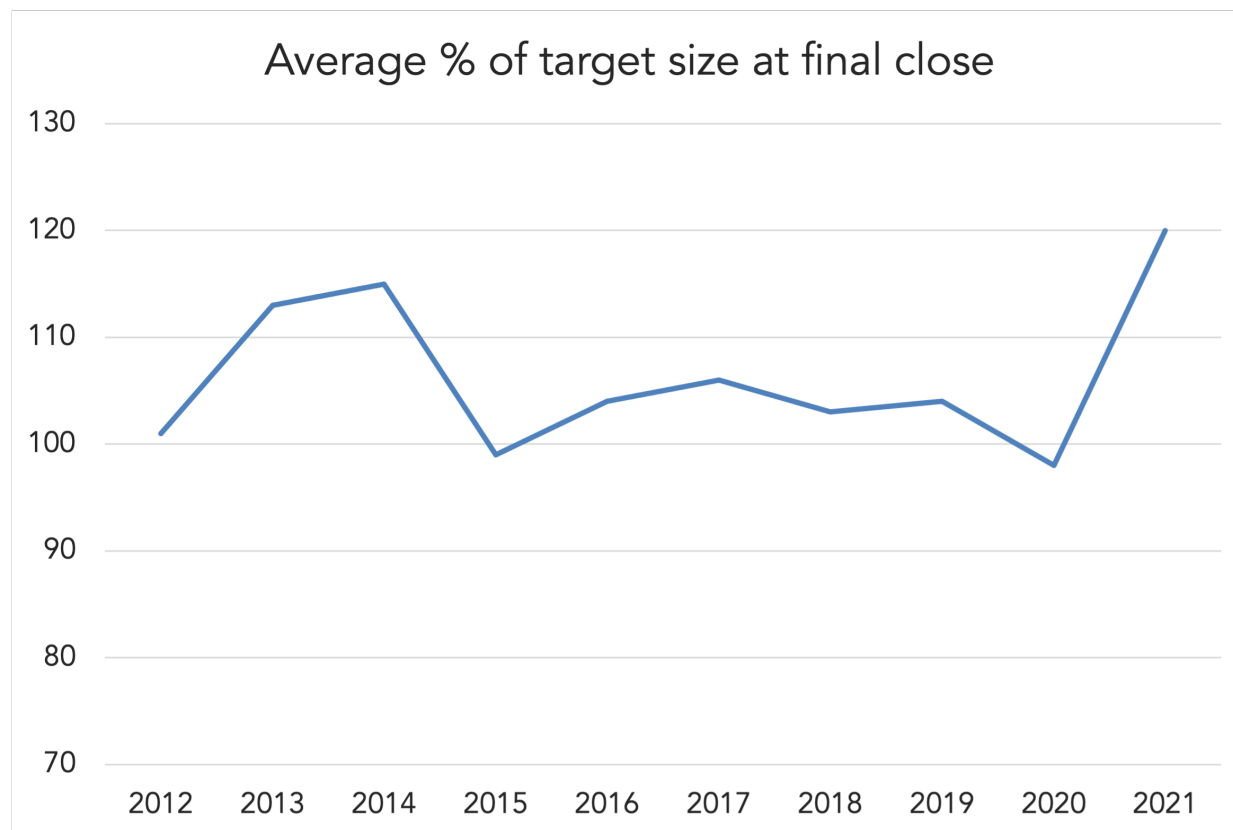


Private Debt Intelligence – 1/3/2022

THE LEAD | January 5, 2022

Private debt fundraising in 2021

Chart



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[wpdm_package id='51234?']

Investor demand for private debt is strong, with funds exceeding targets by record margins in 2021. The average percentage of target size at final close last year reached 120%, a sharp contrast to 2020 when the average final close was 98% of target size. Even compared to pre-pandemic fundraising, the only year that came close was 2014, when the average final close was 115% of target size. Competition amongst private debt funds may intensify, particularly given the shortage of opportunities during the pandemic due to stimulus measures.

(Past performance is no guarantee of future results.)

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