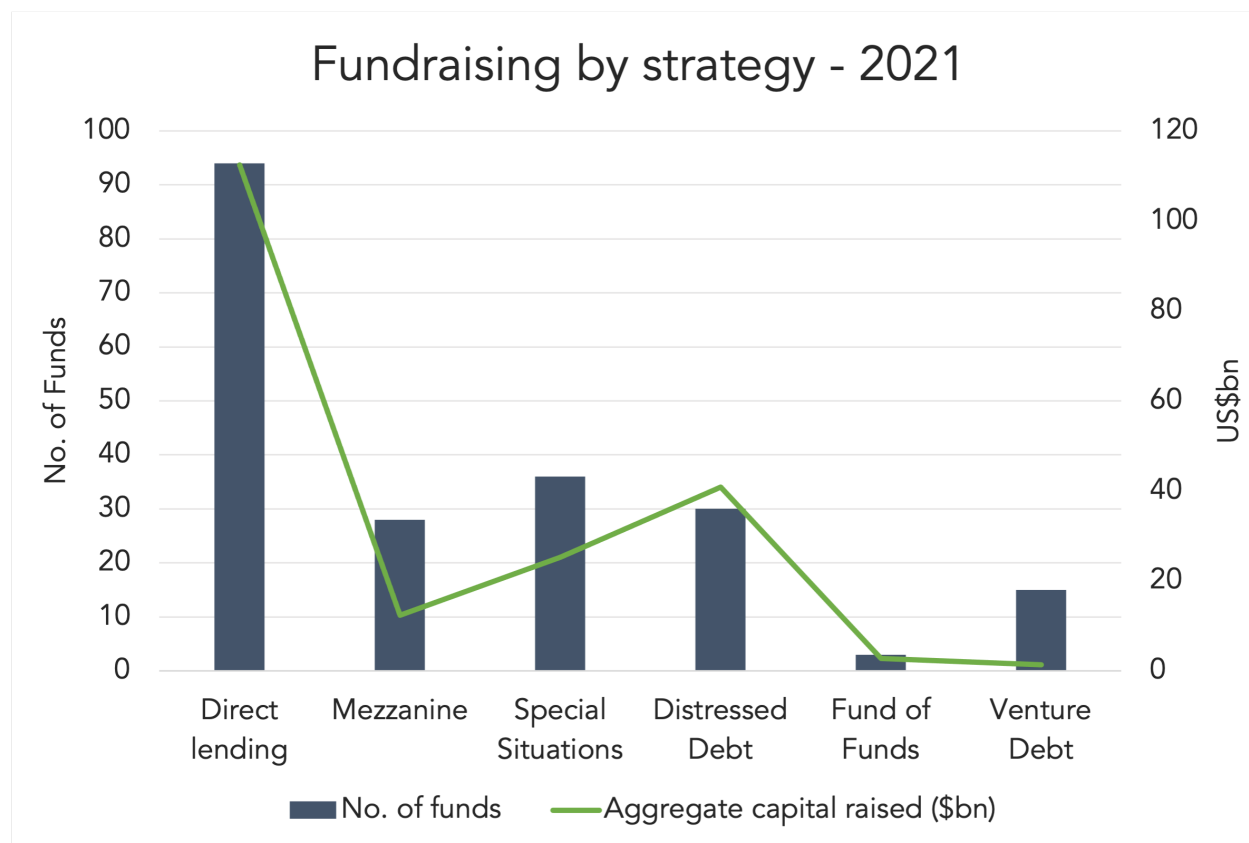


Private Debt Intelligence – 1/10/2022

THE LEAD | January 13, 2022

Direct lending most popular PD strategy of 2021

Chart



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Private debt funds reached an average 120% of their target size at final close last year, with a total of \$195.1bn raised. Of this, 58% was raised for direct lending strategies, amounting to \$112.5bn over 94 funds. The next largest strategy within the asset class was distressed debt, where 30 funds raised a total of \$40.9bn. Within direct lending, \$69bn was raised across 58 North America-focused funds, followed in size by funds with a Europe-

focus, which raised \$38.3bn over 23 funds.

(Past performance is no guarantee of future results.)

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