

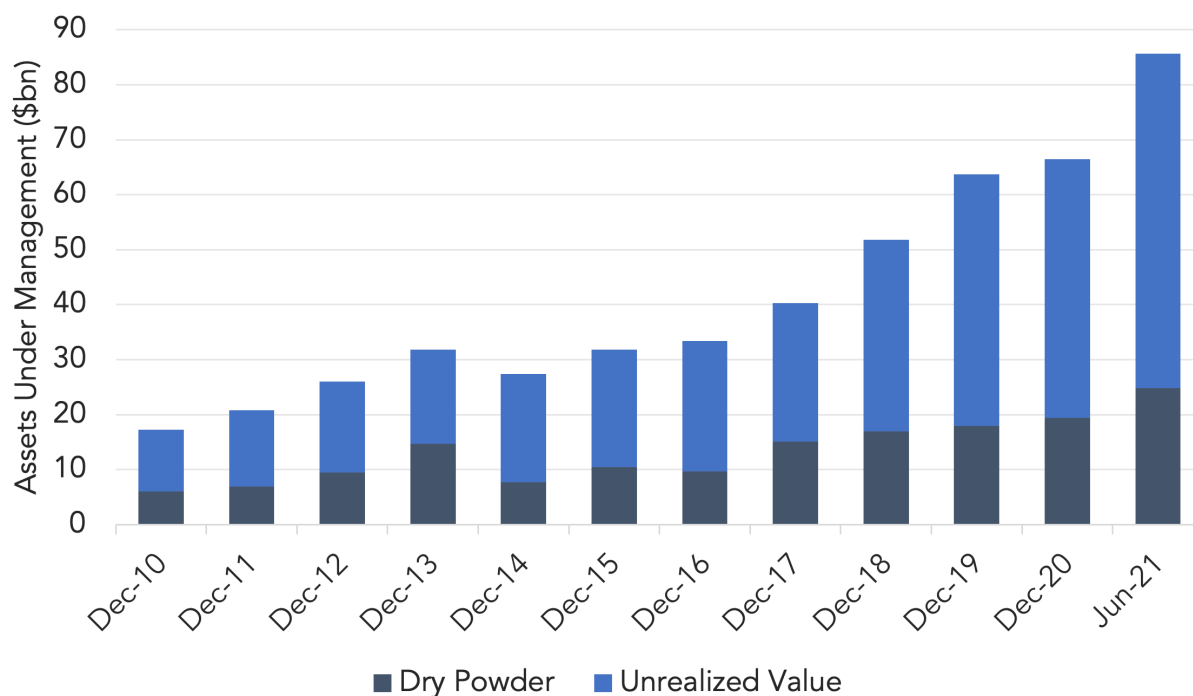
Private Debt Intelligence – 1/31/2022

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Private debt's expansion in Asia-Pacific

Chart

Private Debt Assets under Management
(Asia-Pacific Focus), 2010 - 2021



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Growth of Asia's private debt industry has accelerated in recent years, as the corporate debt market shifts from a conservatively priced, bank-dominated market to a more diversified market. Total private debt AUM focused on the Asia-Pacific region jumped by 28.9% since the start of 2020, reaching \$85.6bn as of June 2021. This figure is dwarfed by North America-focused AUM, which stands at over \$700bn as of June 2021, but lower levels of

private debt penetration offer the prospect of higher returns.

(Past performance is no guarantee of future results.)

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