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Private Debt Intelligence – 5/23/2022

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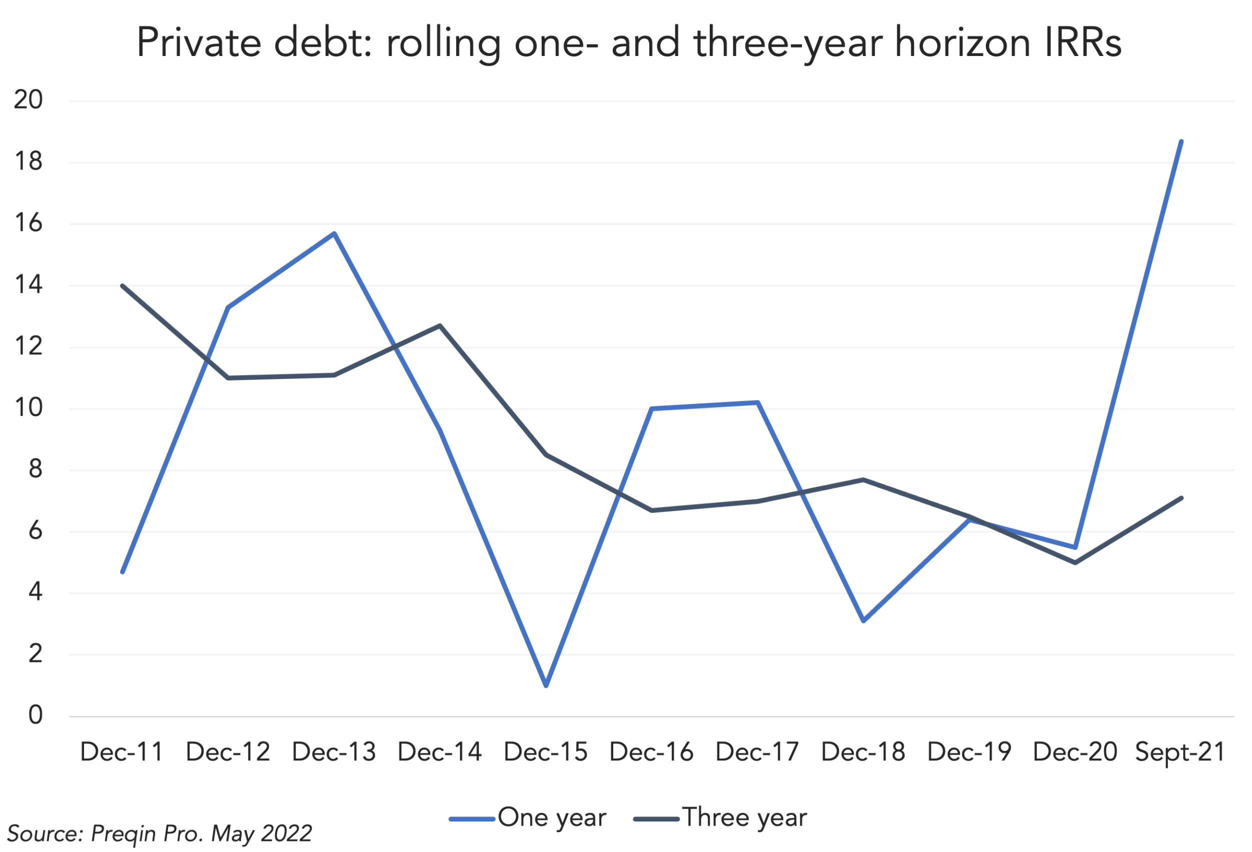
Private debt returns rebound in 2021

Chart



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Despite consistent asset class growth, private debt returns were mostly on a downward path in the past 10 years. The three-year rolling IRR fell from 14.0% in December 2011 to just 5.0% in December 2020. However, performance improved last year, increasing to 7.1% as of September 2021, driven by exceptionally strong performance last year as economies emerged from COVID-19. In the coming year, the asset class will continue to attract institutional investors searching for higher yields than are available from traditional fixed income assets.

(Past performance is no guarantee of future results.)

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