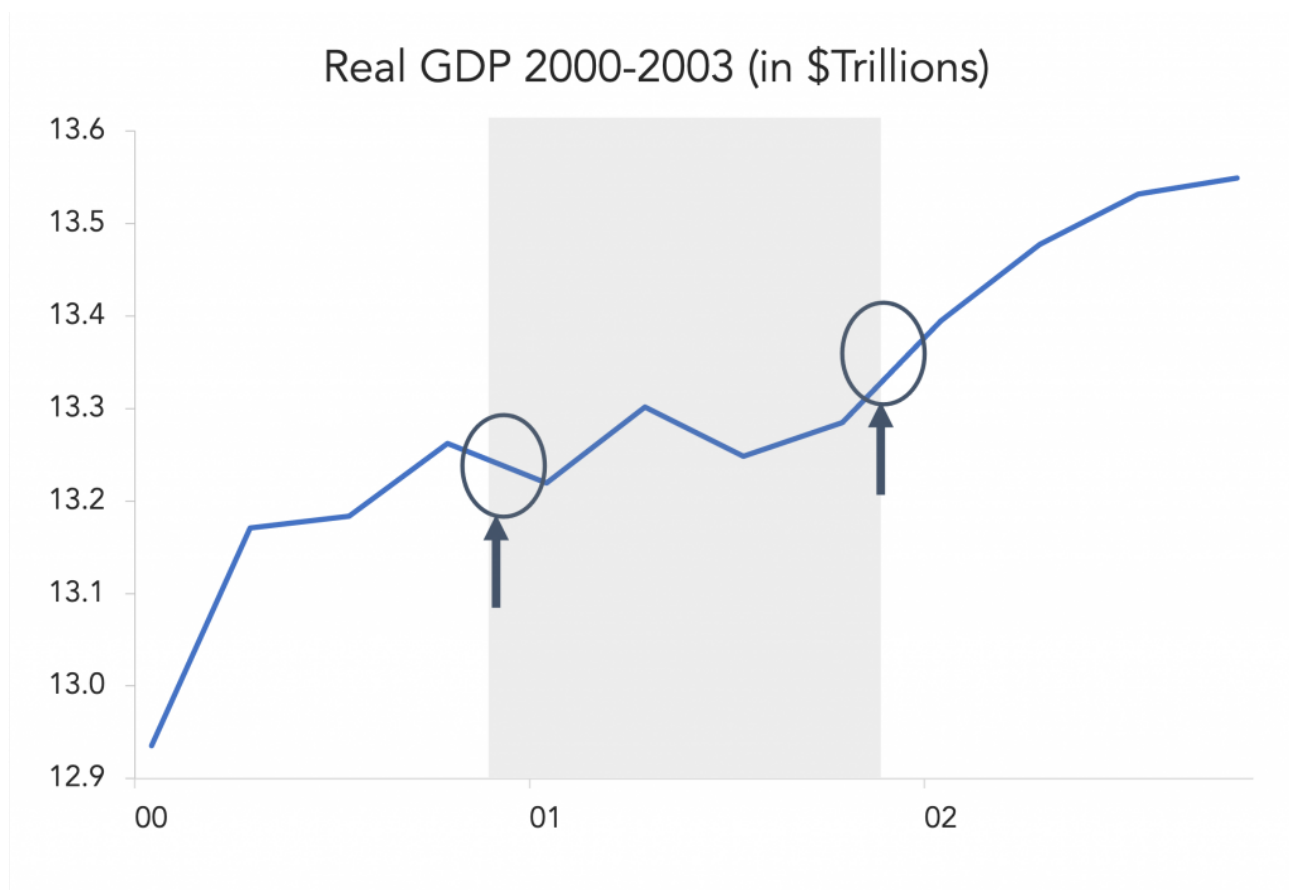


What Recession?

THE LEAD | June 2, 2022

Real GDP was *higher* at the end of the mild 2001 downturn than it was at the beginning.



Source: Natixis, BEA, NBER

(Past performance is no guarantee of future results.)