

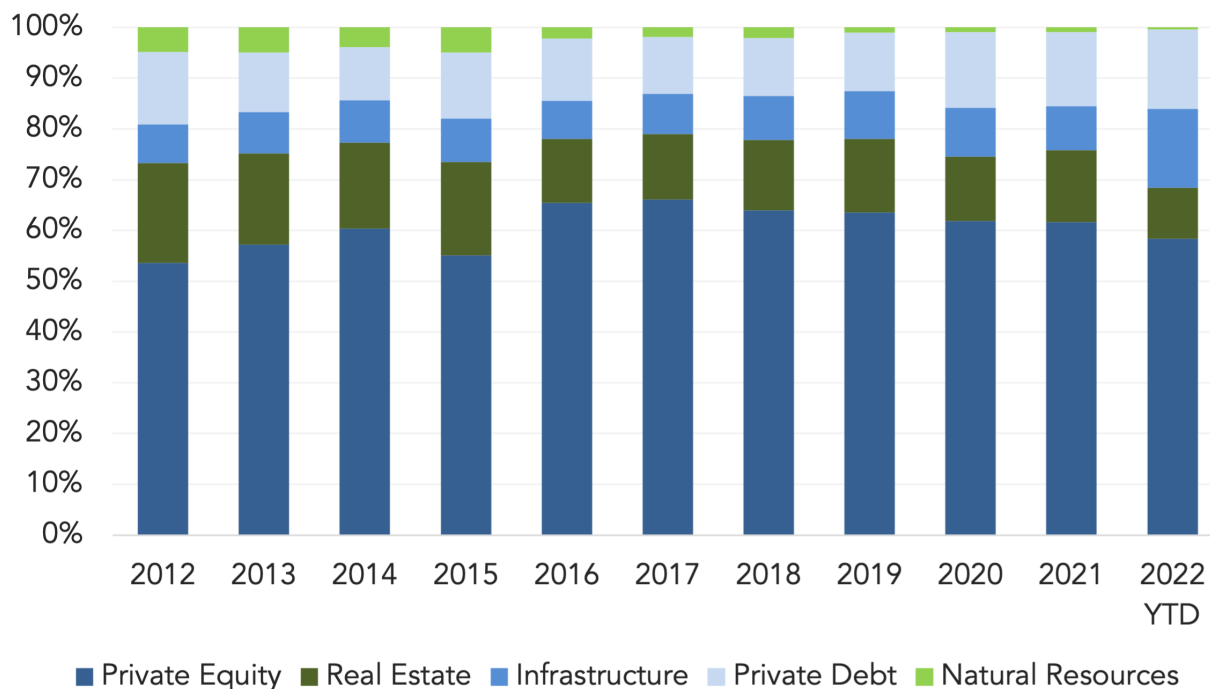
Private Debt Intelligence – 8/15/2022

THE LEAD | August 19, 2022

Private debt continues to outraise real estate

Chart

Private capital fundraising per asset class,
2012 - 2022 YTD



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Private debt has raised more capital than real estate so far this year, building on the past two years in which the asset class has been increasing its share of private capital fundraising. Private equity remains by far the biggest asset class, with 58% of all private capital value, but real estate maintained the second-place spot for most of the last decade. The start of the pandemic saw private debt surpass real estate in fundraising, after the asset class

raised \$176.6bn to real estate's \$150.5bn. Private debt has raised \$129.4bn so far this year.

(Past performance is no guarantee of future results.)

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