

Soft Landing, Hard Choices

THE LEAD | December 21, 2022

The Federal Reserve raised interest rates by 50 bps at its December meeting, following four consecutive 75 bp increases. The Fed funds rate target now stands at 4.25% – 4.50%. It had begun the year at zero...

?? Read Dec 12 2022 newsletter: [here](#)

?? Chart of the Week: [here](#) (by WSJ, Federal Reserve)

(Any “forward-looking” information may include, among other things, projections, forecasts, estimates of market returns, and proposed or expected portfolio composition Past performance is no guarantee of future results. Investing involves risk; principal loss is possible.)