

The Alternative Pipeline

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We noted last week the Fed's battle to slay the inflation dragon without also cratering the entire village. Increasing spreads on top of a five percent-plus benchmark rate could dampen M&A and financings...

?? Read Dec 19 2022 newsletter: [here](#)

?? Chart of the Week: [here](#) (by Leveraged Commentary & Data (LCD))

(Any "forward-looking" information may include, among other things, projections, forecasts, estimates of market returns, and proposed or expected portfolio composition Past performance is no guarantee of future results. Investing involves risk; principal loss is possible.)