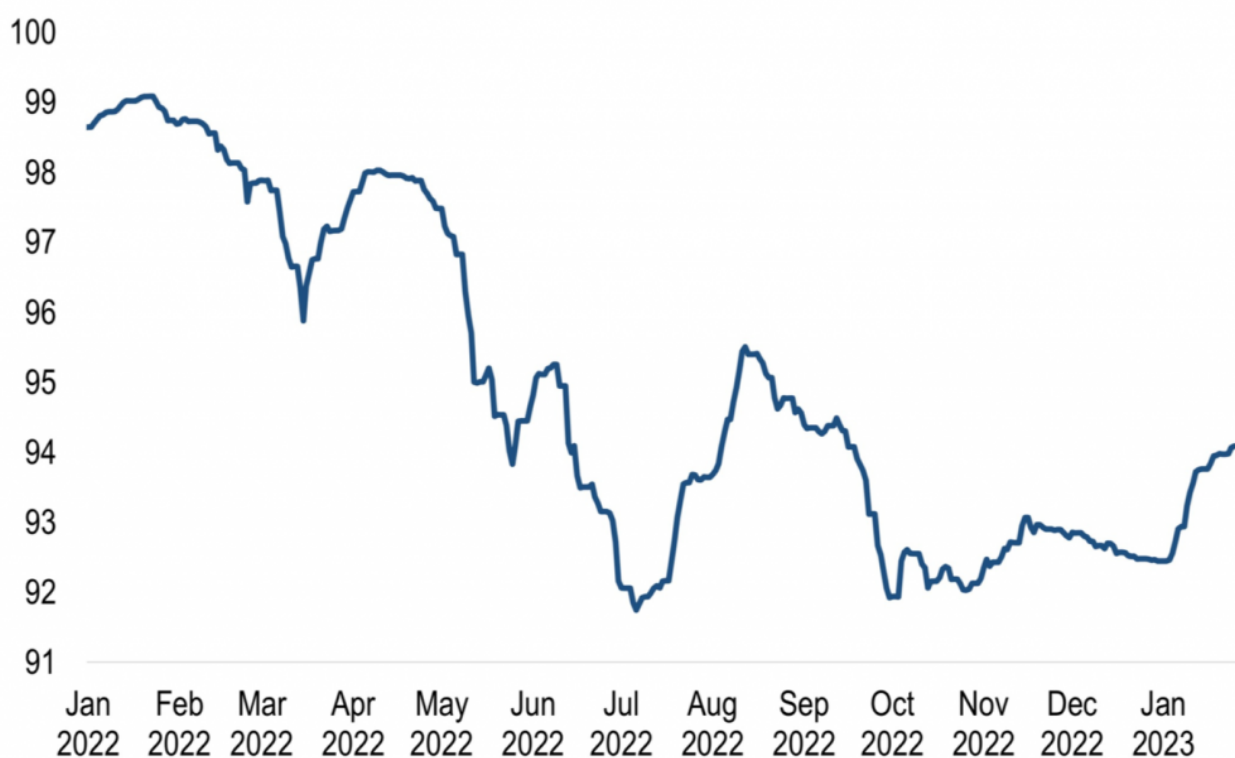


Healing Time

THE LEAD | February 7, 2023

Secondary BSL bids are edging up in concert with optimism in public equities.

Weighted average loan bid



Data through Jan. 25, 2023.

Source: Leveraged Commentary & Data (LCD); Morningstar LSTA US Leveraged Loan Index
(Past performance is no guarantee of future results.)