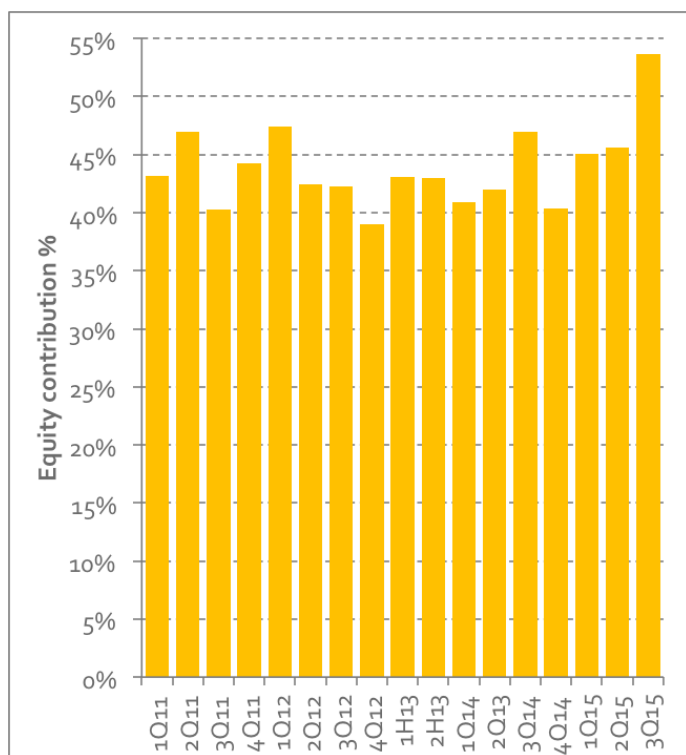


## Lift Off

THE LEAD | August 5, 2015

One consequence of higher purchase price multiples is more cash equity as a share of buyout capital.

### Equity contribution for middle market institutional LBOs



Source: Thomson Reuters LPC