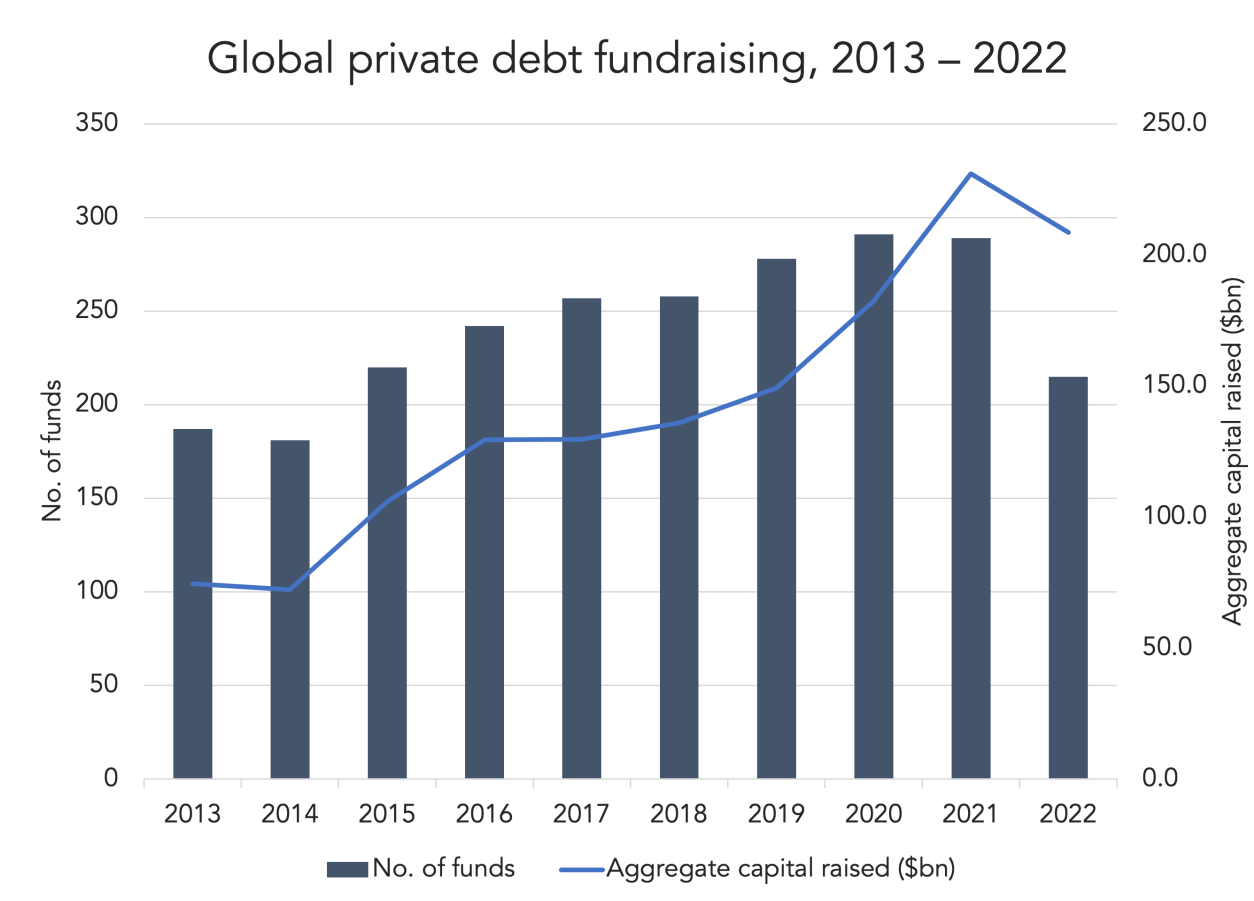


Private Debt Intelligence – 3/6/2023

THE LEAD | March 8, 2023

Investor demand for private debt unabated in 2022

Chart



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Despite the turbulent macro environment, investors have remained committed to private debt for its ability to deliver resilient real returns in the face of inflation and an uncertain rate environment. Fundraising in 2022 almost matched 2021's record figure of \$231.0bn, with \$208.6bn raised. North America was the region most in

demand, while direct lending remains the leading strategy for fundraising. With public markets ending the year down significantly, we expect investor appetite for safer investments, such as direct lending, will continue to grow.

(Past performance is no guarantee of future results.)

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