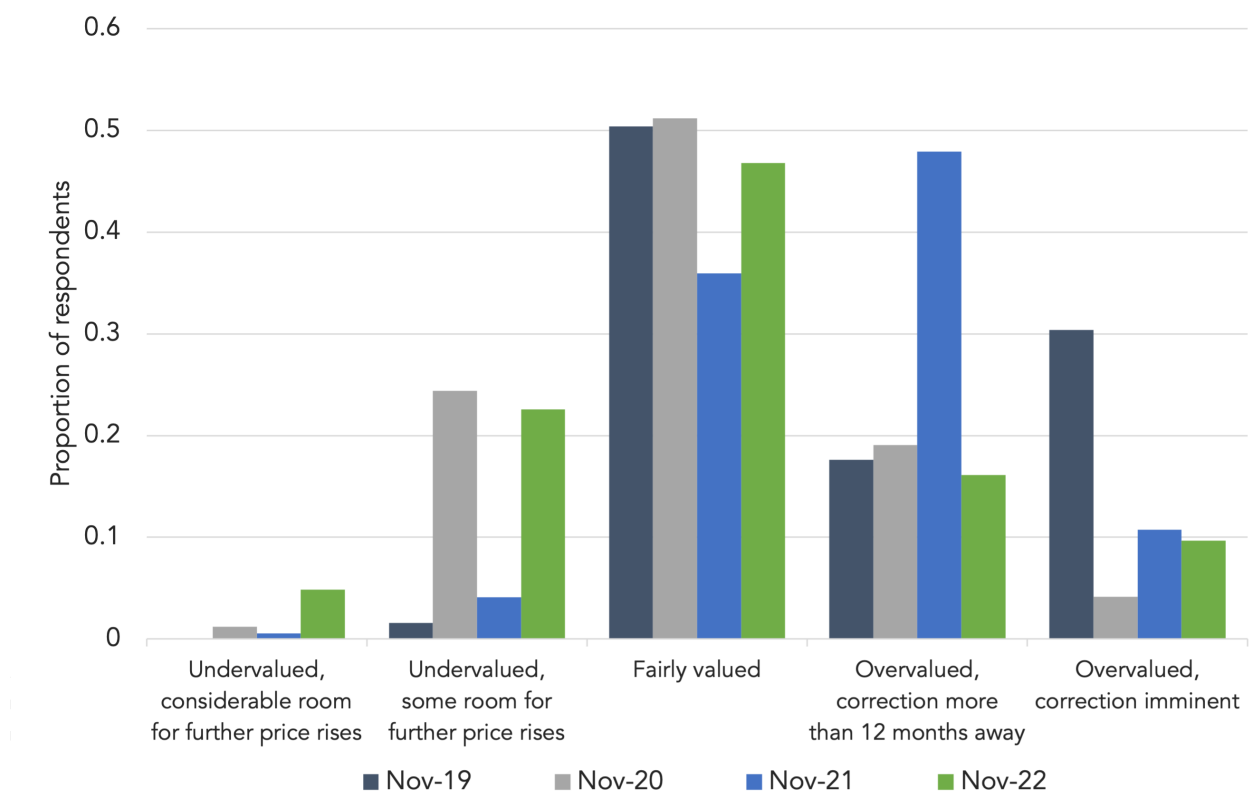


Private Debt Intelligence – 3/27/2023

THE LEAD | March 29, 2023

Private debt fairly valued according to investors

Chart



Source: Preqin Investor Surveys, November 2019 – 2022

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Institutional investors believe private debt to be fairly valued, according to the latest survey for the Preqin Investor Outlook. In November 2022, 74% of respondents to the survey believed private debt was undervalued or fairly valued. Last week in the Lead Left, Preqin reported that investors' plans to increase their private debt allocations hit a seven-year high with 63% of respondents saying they planned to increase their allocation to the

asset class. Despite this, Preqin's survey showed that interest rates are of concern to return generation for investors, and higher interest rates may make issuing private debt less appealing to borrowers.

(Past performance is no guarantee of future results.)

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