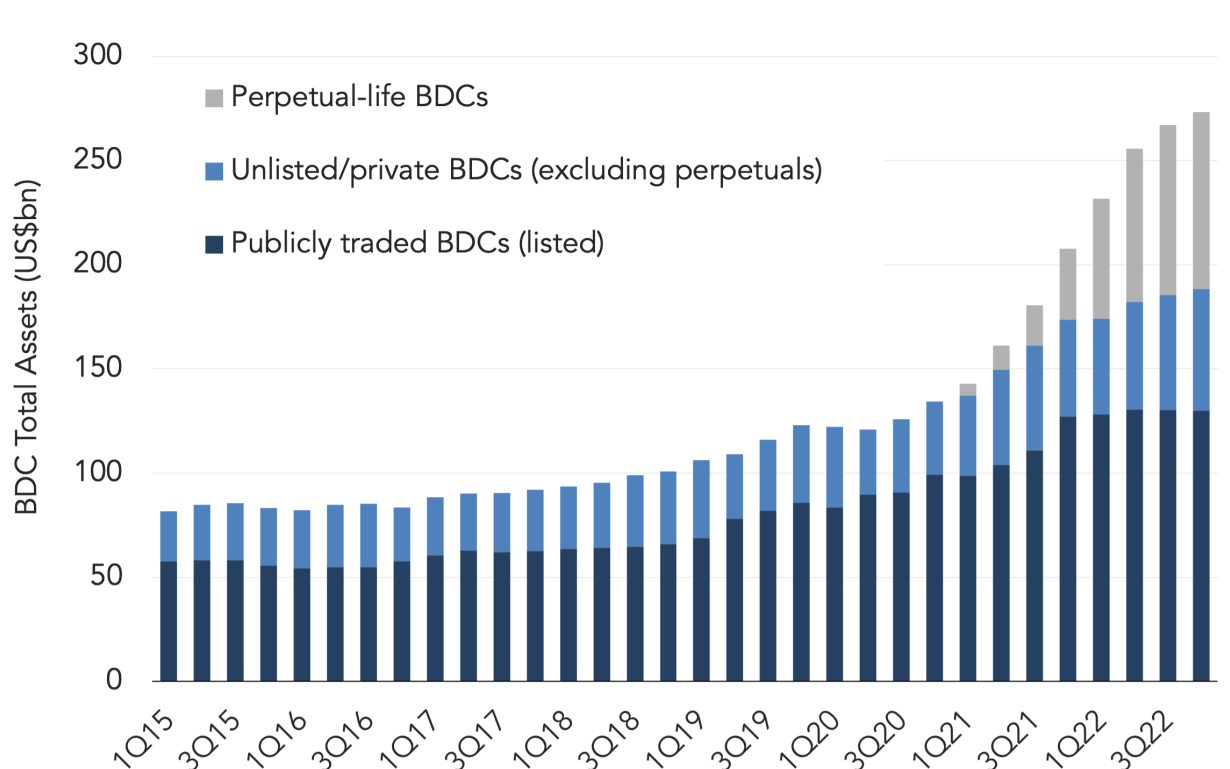


BDC AUM climbs to US\$273bn

LSEG | March 29, 2023



Source: Refinitiv's BDC Collateral

BDC market growth expectations slowed in 1Q23, with the majority of respondents (58%) in the Refinitiv LPC Quarterly BDC Survey forecasting that assets under management (AUM) will finish 2023 in the US\$275bn-300bn range. Another one-third of survey participants predict that BDC AUM will end the year in the US\$300bn-plus range, down from 45% of respondents in the prior quarter. Total assets in BDCs ended 2022 at US\$273bn, a 2.4% gain from the prior quarter and a 32% increase from a year earlier. Public BDCs continue to represent the largest segment of the market, holding steady at US\$130bn AUM. Perpetual-life BDCs added US\$3.5bn of assets during 4Q22, taking them to US\$85bn. Private BDCs (excluding perpetuals) added US\$3bn to reach US\$58bn.

(Past performance is no guarantee of future results.)