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BDC AUM climbs to US$273bn

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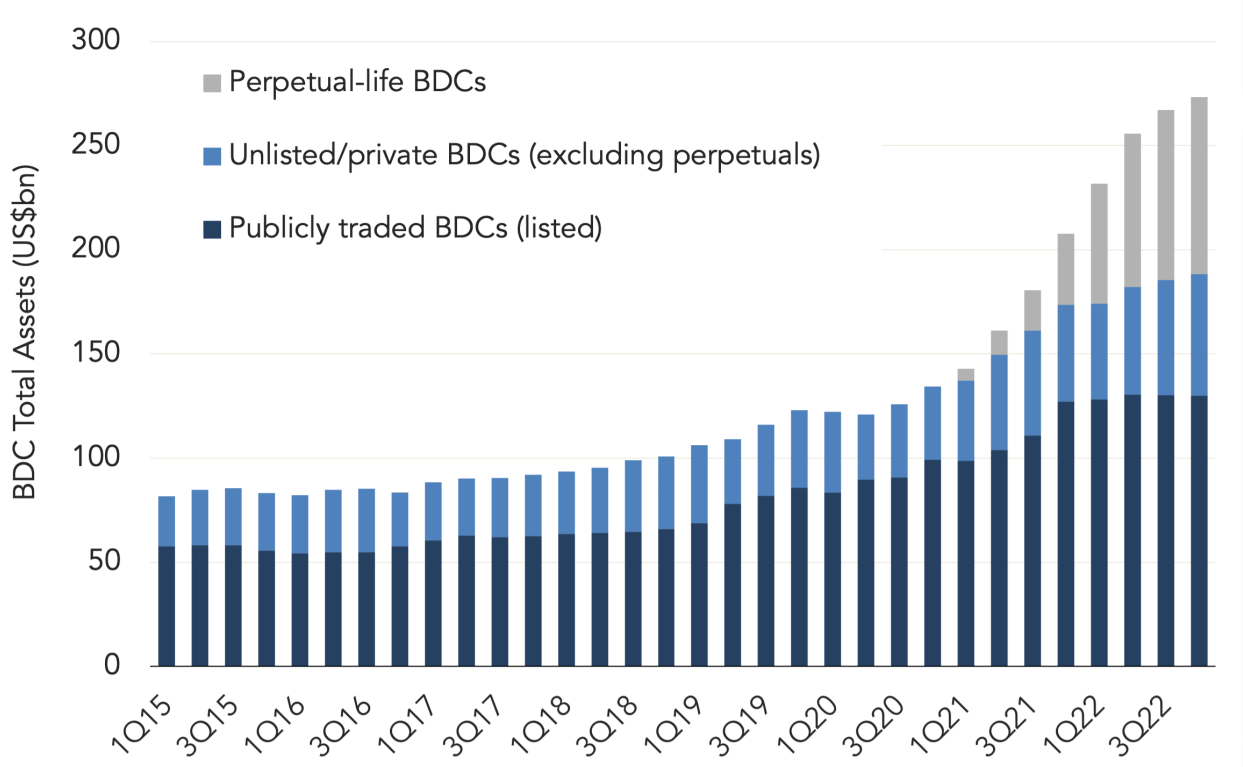

Source: Refinitiv's BDC Collateral

BDC market growth expectations slowed in 1Q23, with the majority of respondents (58%) in the Refinitiv LPC Quarterly BDC Survey forecasting that assets under management (AUM) will finish 2023 in the US$275bn-300bn range. Another one-third of survey participants predict that BDC AUM will end the year in the US$300bn-plus range, down from 45% of respondents in the prior quarter. Total assets in BDCs ended 2022 at US$273bn, a 2.4% gain from the prior quarter and a 32% increase from a year earlier. Public BDCs continue to represent the largest segment of the market, holding steady at US$130bn AUM. Perpetual-life BDCs added US$3.5bn of assets during 4Q22, taking them to US$85bn. Private BDCs (excluding perpetuals) added US$3bn to reach US$58bn.

(Past performance is no guarantee of future results.)