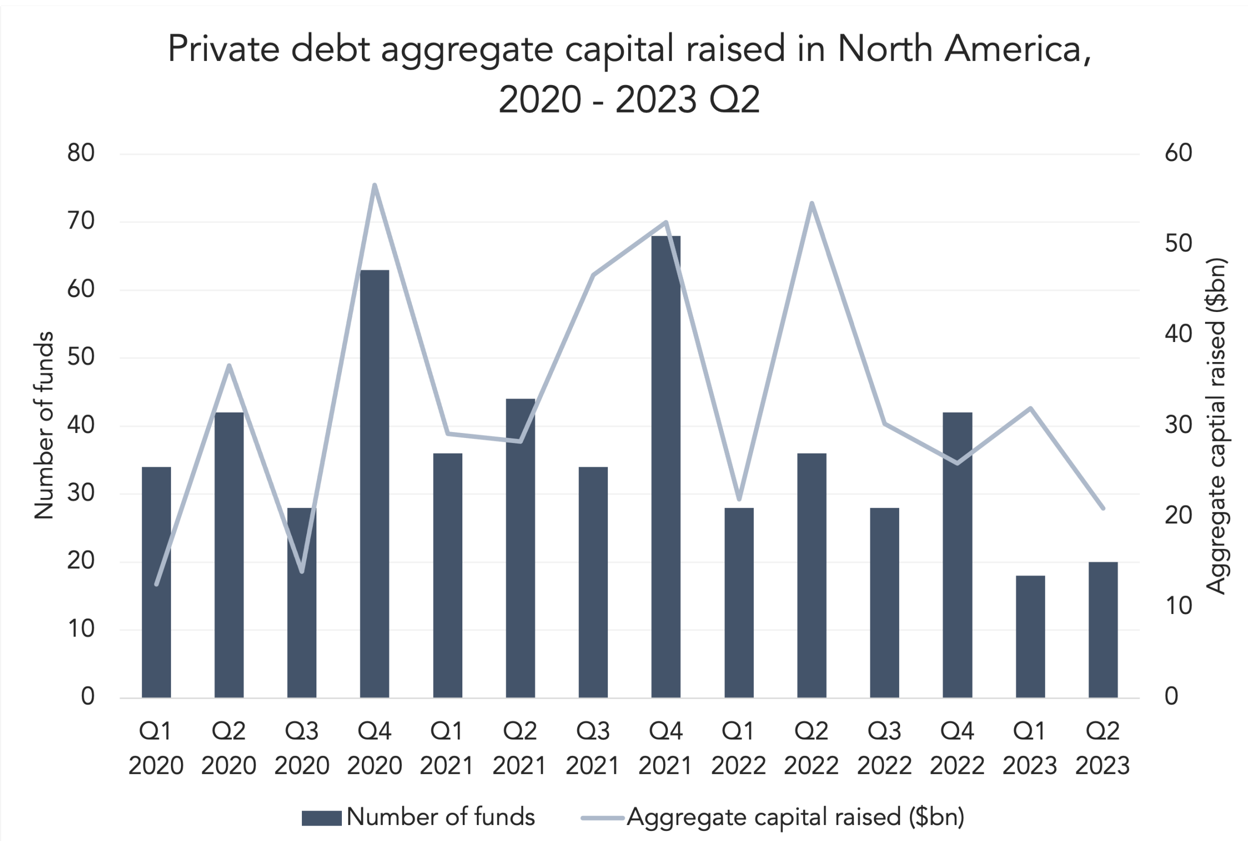
Private Debt Intelligence – 7/24/2023

THE LEAD | July 26, 2023

Private debt fundraising in North America holds up amid macroeconomic uncertainty

Chart



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The number of private debt funds closing in North America has remained steady with a slight increase during Q2 2023, as numbers increased from 18 to 20 compared to Q1 this year. Nevertheless, aggregate capital raised fell to $20.91bn in Q2 from $31.98bn in Q1. However, the amount of capital raised varies from quarter to quarter depending on the close dates of the asset class's mega funds. Despite the uncertain macroeconomic backdrop, direct lending and higher risk strategies such as mezzanine remain popular, as investors look to optimize their risk/reward ratio.

(Past performance is no guarantee of future results.)

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