Private Debt Intelligence – 9/25/2023

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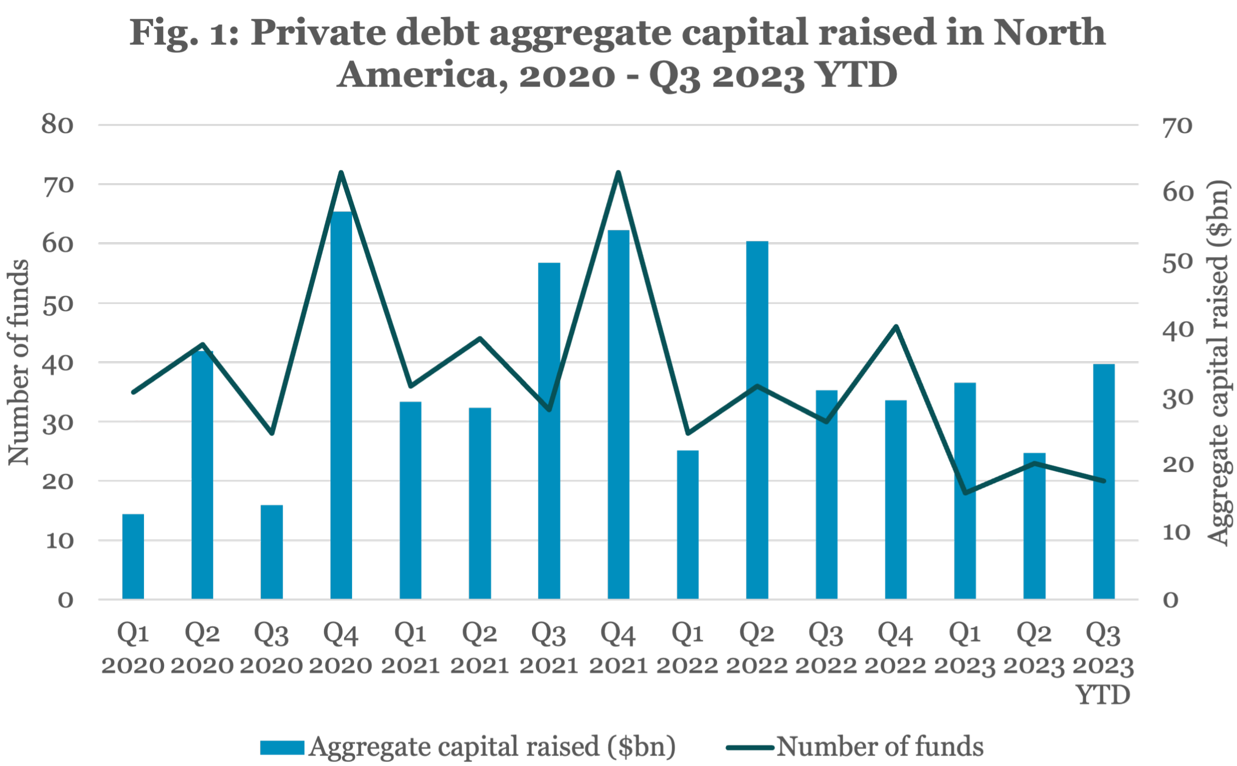
Q3 private debt fundraising in North America hits twelve month high

Chart



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Aggregate capital raised in North America has hit $34.8bn in Q3 year-to-date (YTD), the highest it has been since Q2 2022, which achieved a near record breaking $52.8bn. The number of funds closed during the third quarter so far remains average for the year at 20, with Q1 and Q2 seeing 18 and 23 funds close respectively. Two of the largest funds closed in Q3 are Blackstone's Green Private Credit Fund III, a $7.1bn direct lending vehicle investing in green energy across North America and Europe, and Antares' $6bn Senior Loan II fund, which invests within a range of sectors in the US.

(Past performance is no guarantee of future results.)

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