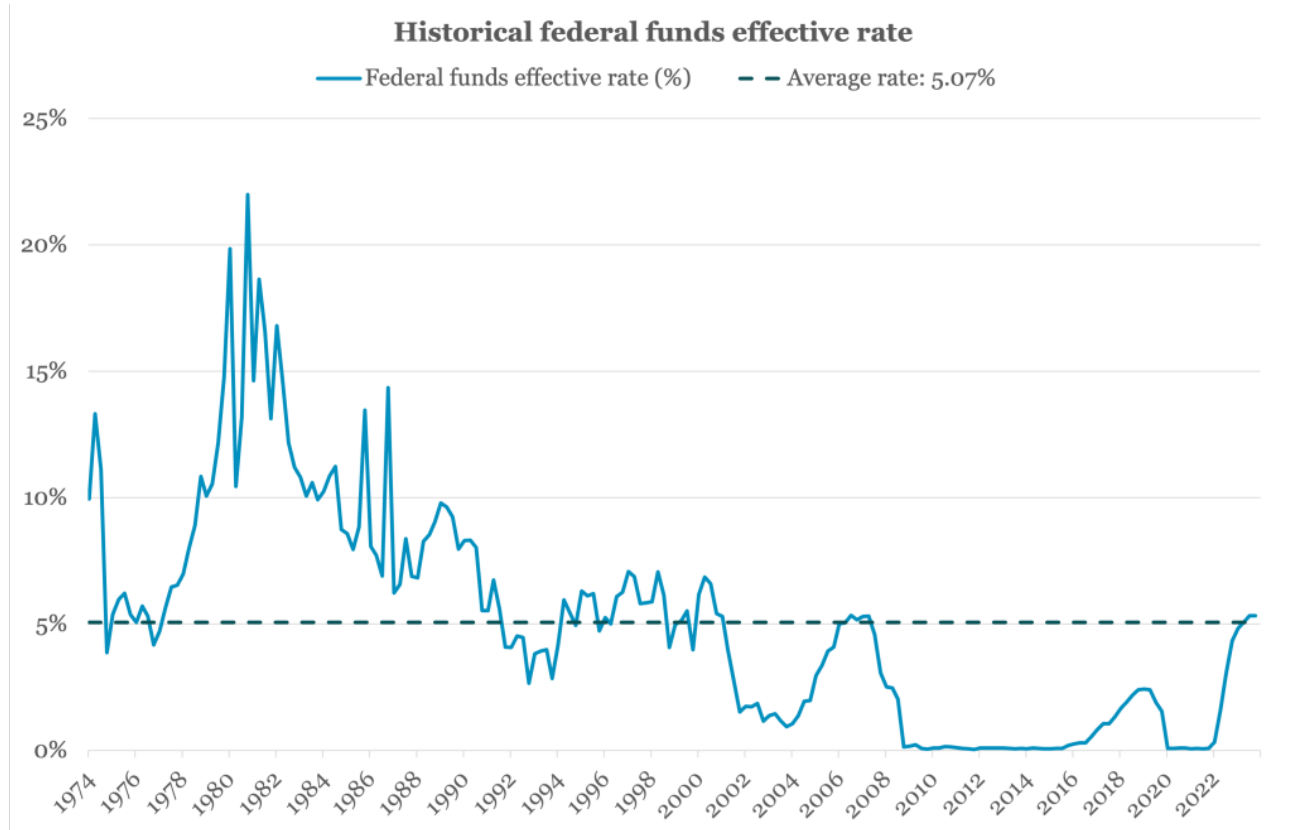


The New Old Normal

THE LEAD | January 8, 2024

US interest rates have returned to their average levels of the past half century.



Source: Board of Governors of the Federal Reserve System
(Past performance is no guarantee of future results.)