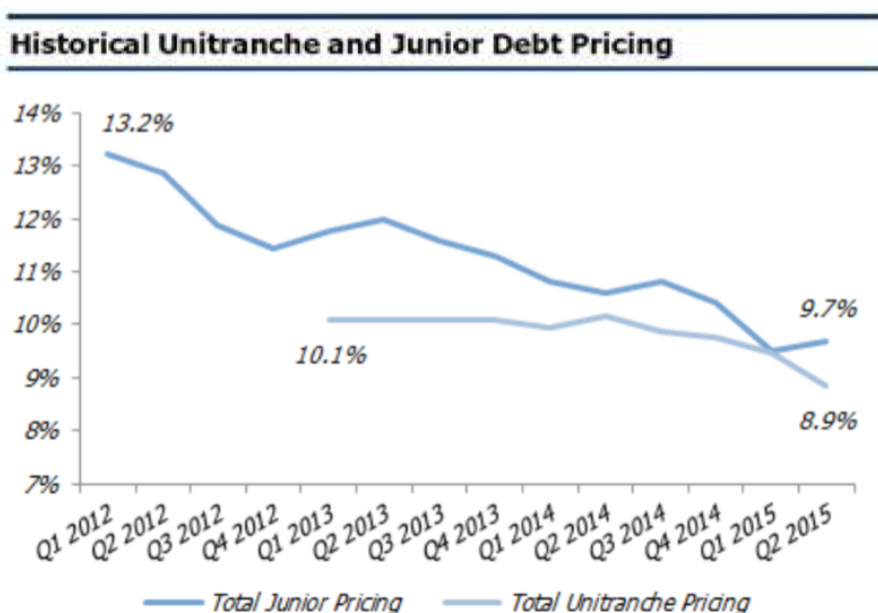


Junior High

THE LEAD | October 14, 2015

Supply/demand imbalance among unitranche providers continues to keep one-stop pricing below that of junior capital.



Source: Lincoln's proprietary database of over 600 privately-held companies